AO 10*
Rev. 1/2017

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2021

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Bibas, Stephanos	U.S. Court of Appeals for the Third Circuit	2/28/2022
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
U.S. Circuit Judge (Active)	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2021 **to** 12/31/2021
7. Chambers or Office Address		
James A. Byrne U.S. Courthouse 601 Market Street, 18th floor Philadelphia, PA 19106		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Senior Fellow	University of Pennsylvania Law School
2.	Advisory Board Member	Access to Justice Lab, Harvard Law School
3.	Partner	Pennsylvania School Partners LLC (no reportable assets)
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	2021	University of Pennsylvania Law School, salary for law school teaching	$29,595.00
2.	9/10/21	Institute of Bill of Rights Law, William & Mary Law School, donation in lieu of honorarium for Constitution Day address to law students & faculty	$2,000.00
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	Federalist Society	07/23/21-07/27/21	Wichita, KS	Speech to bench, bar, law students	Transportation, lodging, meals, tips
2.	Federalist Society	08/30/21-09/01/21	Berkeley, CA	Speech to law school students	Transportation, lodging, meals
3.	Institute for Bill of Rights Law, William & Mary Law School	09/10/21-09/11/21	Williamsburg, VA	Speeches to professors, lawyers, & law school students	Transportation, lodging, meals, tips
4.	Federalist Society	09/15/21-09/17/21	South Bend, IN	Speech to law students	Transportation, lodging, meals
5.	Federalist Society	10/7/21	Chicago, IL	Speech to law students	Transportation, meals

6.	Federalist Society	11/1/21	Harrisburg, PA	Speech to lawyers	Transportation, meals
7.	Federalist Society	11/4/21	Ann Arbor, MI	Speech to law students	Transportation, meals
8.	Federalist Society	11/11/21-11/12/21	Washington, DC	Speech to law students and lawyers	Transportation, lodging, meals, registration fee, tips

Name of Person Reporting	Date of Report
Bibas, Stephanos	2/28/2022

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

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Bibas, Stephanos	2/28/2022

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A	B		C		D				
Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Vanguard Non-Retirement Investment Accounts									
2. -Vanguard FTSE All-World ex-US Index Fund	C	Dividend	M	T					
3. -Vanguard Total Stock Market Index Fund	A	Dividend	K	T					
4.									
5. Vanguard Roth IRA									
6. -Vanguard Total Stock Market Index Fund	C	Dividend	M	T					
7.									
8. Vanguard Univ of PA Retirement Accounts									
9. -Vanguard Total Stock Market Index Fund	B	Dividend			Sold	04/14/21	N		N/A
10. -Vanguard Emerging Markets Stock Index Fund	A	Dividend			Sold	04/14/21	L		N/A
11. -Vanguard REIT Index Fund	A	Dividend			Sold	04/14/21	L		N/A
12. -Vanguard Total Bond Market Index Fund	A	Int./Div.			Sold	04/14/21	L		N/A
13. -Vanguard Total International Stock Market Index Fund	A	Dividend			Sold	04/14/21	M		N/A
14. -Vanguard Small-Cap Value Index Fund	B	Dividend			Sold	04/14/21	O		N/A
15.									
16. TIAA-CREF Retirement Acct									
17. -Vanguard Inst. Targeted Retirement 65		None	J	T	Buy	04/14/21	P1		N/A

1 Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2 Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3 Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

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VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A	B		C		D				
Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
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18.					Sold	05/20/21	P1	D	N/A
19. -Vanguard Emr Mkts Stk Idx Ins	C	Dividend	M	T	Buy	04/14/21	M		N/A
20.					Buy (add'l)	05/20/21	L		N/A
21.					Sold (part)	10/18/21	J	A	N/A
22. -Vanguard Small-Cap Index	C	Dividend	M	T	Buy	04/14/21	M		N/A
23.					Buy (add'l)	05/20/21	M		N/A
24.					Sold (part)	10/18/21	K	A	N/A
25. -Vanguard Real Est (REIT / RI) Idx Inst	A	Dividend	K	T	Buy	04/14/21	M		N/A
26.					Buy (add'l)	05/20/21	K		N/A
27.					Sold (part)	10/18/21	J	A	N/A
28. -Vang Growth Index Inst	A	Dividend	L	T	Buy	05/20/21	L		N/A
29.					Sold (part)	10/18/21	J	A	N/A
30. -Vang Value Index Inst	B	Dividend	M	T	Buy	05/20/21	M		N/A
31.					Sold (part)	10/18/21	J	A	N/A
32. -Vang Developd Mkts Indx Ins	D	Dividend	N	T	Buy	05/20/21	N		N/A
33.					Sold (part)	10/18/21	K	A	N/A
34. -Vanguard Mid-Cap / MCI Instit	A	Dividend	L	T	Buy	05/20/21	L		N/A

1 Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2 Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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35.						Sold (part)	10/18/21	J	A	N/A
36.	-Vanguard Inst Index Fund	B	Dividend	M	T	Buy	05/20/21	M		N/A
37.						Sold (part)	10/18/21	J	A	N/A
38.	-TIAA Real Estate		None	M	T	Buy	05/20/21	M		N/A
39.						Sold (part)	10/18/21	J	A	N/A
40.						Buy (add'l)	10/21/21	L		N/A
41.										
42.	TIAA/CREF Retirement Account									
43.	-Vanguard Instl Index Fund	A	Dividend	J	T					
44.	-TIAA/CREF Sm Equity Index Fund	A	Dividend	J	T					
45.										
46.	PayFlex HSA: Vanguard LifeStrategy Moderate Growth Inv Fund	A	Dividend	L	T					
47.										
48.	PA 529: Total Stock Mkt Index Portfolio		None	K	T	Buy (add'l)	02/04/21	J		N/A
49.						Buy (add'l)	03/31/21	J		N/A
50.						Buy (add'l)	06/14/21	J		N/A
51.						Sold (part)	07/28/21	K	D	N/A

1 Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
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2 Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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52.						Buy (add'l)	09/08/21	J		N/A
53.										
54.	Fidelity UTMA Accounts									
55.	-iShares Core S&P Total US Stock Market ITOT	A	Dividend	J	T	Buy	04/05/21	J		N/A
56.	-Schwab Strategic Tr US REIT SCHH	A	Dividend	J	T	Buy	04/05/21	J		N/A
57.						Buy (add'l)	07/22/21	J		N/A
58.	-Schwab Strategic Tr Emerging Mkts Equity SCHE	A	Dividend	J	T	Buy	07/22/21	J		N/A
59.	-Vanguard Total Intl Stock Index Fund VXUS	A	Dividend	J	T	Buy	04/05/21	J		N/A
60.						Buy (add'l)	07/22/21	J		N/A
61.	-Vanguard Total Stock Market Index Fund VTI	A	Dividend	J	T	Buy	04/05/21	J		N/A
62.						Buy (add'l)	07/22/21	J		N/A
63.						Sold (part)	12/06/21	J	A	N/A
64.	-Vanguard Small Cap Value VBR	A	Dividend	J	T	Buy	07/22/21	J		N/A
65.						Sold (part)	12/06/21	J	A	N/A
66.										
67.										
68.										

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69.									
70.									
71.									
72.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII: In April 2021, the Vanguard Univ of PA retirement accounts were rolled over into TIAA-CREF retirement accounts. In May and June, the TIAA-CREF funds were reallocated to their current allocation. In October, portions of each TIAA-CREF fund were sold off as part of a partial Roth IRA conversion within the plan. Because these are retirement accounts, no basis or gain figures are reported, so I have had to estimate them. For the same reason, I have been unable to get even approximate gain or loss figures for the retirement-account sales listed at lines 9 through 15.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Stephanos Bibas

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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One Columbus Circle, N.E.
Washington, D.C. 20544