AO 10*
Rev. 1/2017

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2022

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Bibas, Stephanos	U.S. Court of Appeals for the Third Circuit	5/9/2023
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
U.S. Circuit Judge (Active)	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2022 **to** 12/31/2022
7. Chambers or Office Address		
James A. Byrne U.S. Courthouse 601 Market Street, 18th floor Philadelphia, PA 19106		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Senior Fellow	University of Pennsylvania Law School
2.	Advisory Board Member	Access to Justice Lab, Harvard Law School
3.	Partner	Pennsylvania School Partners LLC (no reportable assets)
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	2022	University of Pennsylvania Law School, salary for law school teaching	$29,895.00
2.	7/27/2022	Persuasion magazine (Substack), Donation in lieu of honorarium for on-line essay	$250.00
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	Federalist Society	1/31/22-2/1/22	Durham, NC	Speech to law students	Transportation, lodging, meals, tips
2.	Federalist Society	2/7/22	Charlottesville, VA	Speech to law students	Transportation, meals
3.	American Enterprise Institute	3/23/22-3/24/22	Washington, DC	Symposium and conference with lawyers, judges, and scholars	Transportation, lodging, meals
4.	Federalist Society	5/11/22-5/13/22	Stanford, CA	Speech to law students	Transportation, lodging, meals, tips
5.	Institute for the Bill of Rights, William & Mary Law School	9/16/22-9/17/22	Williamsburg, VA	Symposium and conference with lawyers, scholars, and journalists	Transportation, lodging, meals

6.	Notre Dame Law School	9/21/22-9/25/22	Rome, Italy	Conference with European judges	Transportation, lodging, meals
7.	Federalist Society	10/3/22-10/4/22	Houston, TX	Speech to law students	Transportation, lodging, meals
8.	Federalist Society	10/23/22-10/24/22	Chicago, IL	Speech to law students	Transportation, lodging, meals
9.	Federalist Society	11/2/22	Cambridge, MA	Speech to law students	Transportation, meals
10.	Federalist Society	11/10/22-11/11/22	Washington, DC	Moderating annual conference panel	Transportation, lodging, meals, registration fee

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Bibas, Stephanos	5/9/2023

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A	B		C		D				
Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Vanguard Non-Retirement Investment Accounts									
2. -Vanguard FTSE All-World ex-US Index Fund	C	Dividend	L	T					
3. -Vanguard Total Stock Market Index Fund	A	Dividend	K	T					
4. -Vanguard Small-Cap Value Index Fund (X)	A	Dividend	K	T					
5.									
6. Vanguard Roth IRA									
7. -Vanguard Total Stock Market Index Fund (Y)	B	Dividend	J	T	Sold	09/09/22	M		N/A
8.									
9. TIAA-CREF Retirement Acct									
10. -Vanguard Inst Index Fund	D	Dividend	M	T	Buy (add'l)	09/01/22	L		N/A
11.					Sold (part)	11/30/22	K		N/A
12. -Vanguard Emr Mkts Stk Idx Ins	C	Dividend	M	T	Buy (add'l)	09/01/22	J		N/A
13.					Sold (part)	11/30/22	J		N/A
14. -Vanguard Real Est (REIT / RI) Idx Inst (Y)	A	Dividend		T	Sold	09/01/22	K		N/A
15. -Vanguard Growth Index Inst (Y)	A	Dividend		T	Sold	09/01/22	K		N/A
16. -Vanguard Value Index Inst	B	Dividend	M	T	Sold (part)	09/01/22	K		N/A
17.					Sold (part)	11/30/22	J		N/A

1 Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2 Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3 Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

Name of Person Reporting	Date of Report
Bibas, Stephanos	5/9/2023

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A	B		C		D				
Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. -Vanguard Mid-Cap / MCI Instit	A	Dividend	K	T	Sold (part)	11/30/22	J		N/A
19. -Vang Developd Mkts Indx Inst	D	Dividend	N	T	Buy (add'l)	09/01/22	J		N/A
20.					Sold (part)	11/30/22	K		N/A
21. -Vanguard Small-Cap Index	C	Dividend	M	T	Buy	09/01/22	J		N/A
22.					Sold (part)	11/30/22	K		N/A
23. -TIAA Real Estate		None	N	T	Buy (add'l)	09/01/22	K		N/A
24.					Sold (part)	11/04/22	J		N/A
25.					Buy (add'l)	12/01/22	K		N/A
26. -T-C Real Estate Secs (X)	A	Distribution	J	T	Buy	09/19/22	J		N/A
27.					Buy (add'l)	11/04/22	J		N/A
28.					Buy (add'l)	12/01/22	J		N/A
29. -T-C Lg Cap Value (X)	A	Distribution	J	T	Buy	09/19/22	J		N/A
30.					Buy (add'l)	11/04/22	J		N/A
31.					Buy (add'l)	12/01/22	J		N/A
32. -T-C S&P 500 Index (X)	A	Distribution	K	T	Buy	09/19/22	K		N/A
33.					Sold (part)	11/04/22	J		N/A
34.					Buy (add'l)	12/01/22	J		N/A

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35. -T-C Lg Cap Value Index (X)	B	Distribution	K	T	Buy	09/19/22	K		N/A
36.					Buy (add'l)	11/04/22	J		N/A
37.					Buy (add'l)	12/01/22	J		N/A
38. -T-C Intl Equity Index (X)	A	Distribution	K	T	Buy	09/19/22	J		N/A
39.					Buy (add'l)	11/04/22	J		N/A
40.					Buy (add'l)	12/01/22	J		N/A
41. -T-C Emerging Mkts Eq Idx (X)	A	Distribution	K	T	Buy	09/19/22	K		N/A
42.					Buy (add'l)	11/04/22	J		N/A
43.					Buy (add'l)	12/01/22	J		N/A
44. -TIAA Qt Small/Midcap Eq (X)	B	Distribution	K	T	Buy	09/19/22	K		N/A
45.					Sold (part)	11/04/22	J		N/A
46.					Buy (add'l)	12/01/22	J		N/A
47. -TIAA Social Ch Eq (X,Y)	A	Distribution		T	Buy	09/19/22	J		N/A
48.					Sold	11/04/22	J		N/A
49. -T-C SC Low Carbon Eq (X, Y)	A	Distribution		T	Buy	09/19/22	J		N/A
50.					Sold	11/04/22	J		N/A
51. -TC SC Intl Eq (X, Y)	A	Distribution		T	Buy	09/19/22	J		N/A

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52.					Sold	11/04/22	K		N/A
53. TIAA/CREF Retirement Account									
54. -Vanguard Instl Index Fund	A	Dividend	J	T					
55. -TIAA/CREF Sm Equity Index Fund	A	Dividend	J	T					
56.									
57. PayFlex HSA: Vanguard LifeStrategy Moderate Growth Inv Fund	A	Dividend	L	T					
58.									
59. PA 529: Total Stock Mkt Index Portfolio		None	K	T	Buy (add'l)	03/16/22	J		N/A
60.					Sold (part)	08/02/22	L	B	N/A
61.					Buy (add'l)	10/03/22	J		N/A
62.					Buy (add'l)	12/07/22	K		N/A
63. Fidelity [redacted] accounts									
64. -Vanguard VTI Total Stk Mkt Idx ETF	A	Dividend	J	T					
65.									
66.									
67.									
68.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Vanguard Roth IRA was rolled over to TIAA-CREF and closed 9/9/22. For all retirement accounts, no basis or gain amounts are tracked and available. All retirement-account and health-savings account dividends and distributions were reinvested in the same funds.

Name of Person Reporting	Date of Report
Bibas, Stephanos	5/9/2023

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Stephanos Bibas

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544