Annual, 2025

Financial Disclosure Report (AO Form 10)

Filer's Information
Bibas, Stephanos
U.S. Court of Appeals - Third Circuit
Circuit Judge

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. Â§ 13141 et. seq., 5 U.S.C. Â§ 7353, and Judicial Conference regulations.

/s/ Bibas, Stephanos [electronically signed on Mar 27, 2026 3:00pm by Bibas, Stephanos in JEFS]
/s/ Bibas, Stephanos [electronically signed on Mar 27, 2026 11:04am by Bibas, Stephanos in JEFS]

I. Positions

	ORGANIZATION/ENTITY NAME	ORGANIZATION/ENTITY TYPE	POSITION HELD
1.	Senior Fellow, University of Pennsylvania Law School	University/College	Senior Fellow University of Pennsylvania Law School
2.	Advisory Committee, Access to Justice Lab, Harvard Law School	University/College	Board Member
3.	Pennsylvania School Partners LLC (no reportable assets)	Limited Liability Company	Partner
4.	Council, American Law Institute	Non-Profit	Member

II. Agreements

I do not have any Agreements to report
No entries in this section

III A. Filer Non-Investment Income

	SOURCE	INCOME TYPE	INCOME AMOUNT	HONORARIUM DATE
1.	University of Pennsylvania Law School, salary for law school teaching	Teaching Income	$33,285.00	
2.	First Things	Other: Donation in lieu of honorarium	$1,000.00	

Additional Explanation: 10/9/25 $1000 donation in lieu of honorarium for writing a book review in First Things. Will report donee and address on confidential addendum

III B. Spouse Non-Investment Income

I do not have any Spouse Non-Investment Income to report
No entries in this section

IV. Reimbursements

	SOURCE OF REIMBURSEMENT	FROM DATE	TO DATE	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	Federalist Society	Jan 16, 2025	Jan 16, 2025	Chicago, IL	Speech to law students	Transportation, meals
2.	Federalist Society	Jan 28, 2025	Jan 30, 2025	Los Angeles, CA	Speech to law students	Transportation, meals
3.	Federalist Society	Feb 12, 2025	Feb 13, 2025	South Bend, IN	Speech to law students	Transportation, meals, lodging
4.	Federalist Society	Feb 15, 2025	Feb 18, 2025	Hillsdale, MI	Speech to college students	Transportation, meals, lodging
5.	Hoover Institution	Feb 28, 2025	Mar 1, 2025	Palo Alto, CA	Academic conference	Transportation, meals, lodging
6.	Harvard Law School	Mar 11, 2025	Mar 12, 2025	Cambridge, MA	Judging moot court	Transportation, meals, lodging
7.	Harvard Law School	Apr 2, 2025	Apr 3, 2025	Cambridge, MA	Academic conference	Transportation, meals, lodging
8.	Yale Law School	Apr 10, 2025	Apr 11, 2025	New Haven, CT	Judging moot court	Transportation, meals, lodging
9.	American Law Institute	May 18, 2025	May 20, 2025	Washington, DC	Attending annual bar conference	Transportation, meals, lodging, registration fee
10.	Yale Law School	Oct 18, 2025	Oct 19, 2025	New Haven, CT	Speaking at alumni reunion	Transportation, meals, lodging
11.	Harvard Law School	Nov 2, 2025	Nov 4, 2025	Cambridge, MA	Speaking to law students	Transportation, meals, lodging

V. Gifts

I do not have any Gifts to report
No entries in this section

VI. Liabilities

I do not have any Liabilities to report
No entries in this section

VII. Investments and Trusts

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
1.	**(H) Vanguard Non-Retirement Investment Accounts**				
A.	-Vanguard FTSE All-World ex-US Index Fund (VFWAX)	$2,501 - $5,000	Dividend	$100,001 - $250,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jun 3, 2025	$15,001 - $50,000

2.	**(H) TIAA-CREF Retirement Acct**				
A.	-Vanguard Inst Index Fund	$5,001 - $15,000	Dividend	$250,001 - $500,000	Cash/Market
B.	-Vanguard Emer Mkts Idx Inst Plus (formerly Emr Mkts Stk Idx Ins)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
C.	-Vanguard Real Est (REIT / RI) Idx Inst	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
D.	-Vanguard Growth Index Inst	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market
E.	-Vanguard Value Index Inst	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market
F.	-Vanguard Mid-Cap / MCI Instit	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market
G.	-Vang Developd Mkts Indx Inst	$5,001 - $15,000	Dividend	$250,001 - $500,000	Cash/Market
H.	-Vanguard Small-Cap Index	$2,501 - $5,000	Dividend	$250,001 - $500,000	Cash/Market
I.	-Vanguard Institutional 500 Index		None	$50,001 - $100,000	Cash/Market
J.	-TIAA Real Estate (Y)*		None		

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Aug 13, 2025	$50,001 - $100,000

K.	Vanguard Target Retire 2035		None	$100,001 - $250,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Aug 13, 2025	$50,001 - $100,000

L.	-CREF Global Equities		None	$50,001 - $100,000	Cash/Market
M.	-Nuveen Lg Cap Value Retirement	$2,501 - $5,000	Dividend	$15,001 - $50,000	Cash/Market
N.	-Nuveen Lg Cap Value Index Retirement	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market
O.	-Nuveen S&P 500 Index Retirement	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
P.	-Nuveen Intl Equity Index Retirement	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market
Q.	-Nuveen Intl Resp Eq Rtmt	$2,501 - $5,000	Dividend	$15,001 - $50,000	Cash/Market
R.	-Nuveen Emerging Mkts Eq Idx	$2,501 - $5,000	Dividend	$15,001 - $50,000	Cash/Market
S.	-Nuveen Quant Small/Midcap Eq Rtmt	$2,501 - $5,000	Dividend	$15,001 - $50,000	Cash/Market
T.	Nuveen Multi-Cap Value I	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
U.	Nuveen Real Est Sec I	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
V.	Nuveen Small Cap Intl Eq-Rtmt	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market

3.	**(H) TIAA/CREF Retirement Account**				
A.	-Vanguard Instl Index Fund	$1,000 or less	Dividend	$15,000 or less	Cash/Market
B.	-TIAA/CREF Sm Equity Index Fund	$1,000 or less	Dividend	$15,000 or less	Cash/Market

4.	**PayFlex (Inspira) HSA: Vanguard LifeStrategy Moderate Growth Inv Fund**		None	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Dec 24, 2025	$15,000 or less
(2).	Sold (part)	Oct 16, 2025	$15,000 or less
(3).	Sold (part)	Aug 4, 2025	$15,000 or less
(4).	Buy (add'l)	Mar 25, 2025	$15,000 or less
(5).	Sold (part)	Jul 29, 2025	$15,000 or less
(6).	Sold (part)	Jun 24, 2025	$15,000 or less
(7).	Sold (part)	Mar 20, 2025	$15,001 - $50,000
(8).	Sold (part)	Feb 20, 2025	$15,000 or less
(9).	Sold (part)	Jan 8, 2025	$15,000 or less

5.	**(H) Fidelity Accounts**				
A.	-ITOT Core Total S&P Stock Mkt ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market
B.	-Vanguard VTI Total Stk Mkt Idx ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market

6.	**(H) PA 529 Accounts**				
A.	Total Stock Mkt Index Portfolio		None	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jul 16, 2025	$15,001 - $50,000
(2).	Buy (add'l)	Jan 13, 2025	$50,001 - $100,000

VIII. Additional Information or Explanations

	ADDITIONAL INFORMATION OR EXPLANATION
1.	Section VII: For all retirement accounts, no basis or gain amounts are tracked and available. Except as noted, all dividends and distributions were automatically reinvested in the same funds.

ADMINISTRATIVE OFFICE OF THE UNITED STATES COURTS

Produced by Administrative Office of the United States Courts