AO 10
Rev. 3/2023

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2022

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 13101-13111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Borman, Paul D.	U.S. District Court, EDMI	05/08/2023
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
Active U.S. District Judge	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2022 **to** 12/31/2022
7. Chambers or Office Address		
Theodore Levin U.S. Courthouse 231 W. Lafayette, Rm. 740 Detroit, MI 48226		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 345 Trustees, Executors, Administrators, and Custodians; § 350 Power of Attorney; § 355 Outside Positions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	President	Tom and Sarah Borman Foundation
2.	Co-Trustee	[redacted] Trust (Assets on Pp. 6-8)
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 340 Agreements and Arrangements)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 320 Income; § 360 Spouses and Dependent Children.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	03/8/2022	LEG: West Academic Royalty	$859.96
2.	09/13/2022	LEG: West Acadenic Royalty	$847.97
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

V. GIFTS. *(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)*

☐ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.	Mrs. Ralph Wilson	Guest of Mrs. Wilson in her Buffalo Bills season games and...(SEE PART VIII)	$8,000.00
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 335 Liabilities; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Borman, Paul D.	05/08/2023

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A	B		C		D				
Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	
1. PSaving/Checking Account Morgan/Chase	F	Interest	P2	T					
2. Bristol-Myers Squibb Co.	C	Dividend	M	T					
3. Campbell Soup Co.	B	Dividend	L	T					
4. Estee Lauder	D	Dividend	O	T					
5. Kellogg Company	D	Dividend	N	T					
6. Kelly Services	C	Dividend	M	T					
7. Merck & Company, Inc.	C	Dividend	M	T					
8. Organon	A	Dividend	J	T					
9. JP Morgan/Chase	F	Dividend	P1	T					
10. Proctor & Gamble Co. (P&G)	F	Dividend	P1	T					
11. Pfizer	D	Dividend	N	T					
12. Sally Beauty	A	None	J						
13. Viatris	A	Dividend	J	T					
14. 11% Int. Kendallwood Apt. Ltd. Partner Farmington Hills, MI	G	Rent	P1	W					
15. Northwestern Mutual Variable Annuity (H)									
16. MSA/BlackRock Govt Money Market Fund	A	Interest	J	T					
17. TIAA Traditional (fixed annuity)	E	Interest	N	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2 Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3 Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

Name of Person Reporting	Date of Report
Borman, Paul D.	05/08/2023

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A	B		C		D				
Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	
18. IRA Cash Equivalent J.P. Morgan Bank	A	Interest	L	T					
19. IRA Stock Proctor & Gamble	C	Dividend	N	T					
20. IRA Stock Sally Beauty		None	K	T					
21. (AXA) Equitable Equi/Vest Guaranteed Interest Account	A	Interest	K	T					
22. U.S. Treasury Bill	D	Interest			Redeemed	01/27/22	O		
23.					Buy	01/27/22	O		
24.					Redeemed	04/28/22	O		
25.					Buy	04/28/22	O		
26.					Redeemed	07/28/22	O		
27.					Buy	07/28/22	O		
28.					Redeemed	10/27/22	O		
29.			P1	T	Buy	10/27/22	O		
30.									
31.									
32.									
33.									
34.									

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2 Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000

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35.									
36.									
37.									
38. TRUST									
39. Savings/Checking Account - Chase	D	Interest	P1	T					
40. ALCON (Novartis spinoff)	A	Dividend			Sold	06/29/22	J	D	
41. Adobe		None	M	T					
42. Bristol-Myers	B	Dividend	L	T	Buy (add'l)	02/22/22	K		
43. Campbell Soup Company	C	Dividend	M	T					
44. Caterpillar	B	Dividend	M	T					
45. Cisco	B	Dividend	L	T					
46. Coca Cola	C	Dividend	M	T					
47. Danaher	A	Dividend	M	T					
48. Dentsply	A	Dividend			Sold	06/29/22	K	D	
49. Diageo	B	Dividend	L	T					
50. EBAY	A	Dividend			Sold	06/29/22	K	E	
51. Facebook n/k/a Meta		None	M	T					

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52. Fortive	A	Dividend			Sold	02/22/22	K	D	
53. Fortune Brands	A	Dividend			Sold	02/22/22	K	D	
54. General Electric	A	Dividend	K	T					
55. Illinois Tool Works	A	Dividend	K	T					
56. Kellogg Company	C	Dividend	M	T					
57. Lowe's	B	Dividend	L	T					
58. McCormick	C	Dividend	M	T					
59. Merck	C	Dividend	M	T					
60. Organon (Merck spinoff)	A	Dividend			Sold	06/29/22	K	C	
61. NESTLE	C	Dividend	M	T					
62. Novartis	C	Dividend			Sold	06/29/22	L	F	
63. Oracle	A	Dividend			Sold	02/22/22	L	E	
64. PayPal		None	L	T					
65. Schlumberger	A	Dividend	L	T					
66. Schwab	A	Dividend	K	T					
67. Stanley B & D	B	Dividend	L	T	Buy (add'l)	07/25/22	L		
68. Stryker Corporation	B	Dividend	L	T					

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69. Synchrony (G.E. spinoff)	A	Dividend			Sold	02/22/22	K	E	
70. Verisk	A	None	M	T					
71. 3M	B	Dividend			Sold	06/29/22	L	E	
72. Yahoo N/K/A Altaba, Inc.	A	Distribution	J	T	Distributed	03/14/22	J		
73. Yahoo N/K/A Altaba, Inc.	A	Distribution	J	T	Distributed	06/07/22	J		
74. Yahoo N/K/A Altaba, Inc.	B	Distribution	J	T	Distributed	07/29/22	J		
75.									
76.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

I, Paul D. Borman, am one of a class of potential beneficiaries of the Trust. I have never received any distributions from this Trust. The Trust Assets are listed in category VII, pages 6-8.

Part V further explanation.
Description: Guest of Mrs. Wilson in her Buffalo Bills season box at 7 NFL home games and 2 playoff games, and in her seats at one away game in Detroit. At the home games, Mrs. Wilson also provided food, local transportation and overnight accommodation in Buffalo. Mrs. Wilson also gave me a Buffalo Bills tie clip.

Value: Estimated at $8,000.00. Value of home game tickets based on cost to Mrs. Wilson of her season box, divided by the number of seats in the box, to reach the value of one seat; to which is added an estimate of value of local transportation, food, drink, overnight accommodations, ticket to Detroit game, and value of tie clip.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 13141 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Paul D. Borman

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 13106)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite G-330
One Columbus Circle, N.E.
Washington, D.C. 20544