AO 10
Rev. 3/2023

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2024

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 13101-13111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Borman, Paul D.	United States District Court Eastern District of Michigan	06/27/2025
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
Senior United States District Judge	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☑ Amended Report	01/01/2024 **to** 12/31/2024
7. Chambers or Office Address		
Theodore Levin U.S. Courthouse 231 W. Lafayette Room 725 Detroit, MI 48226		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 345 Trustees, Executors, Administrators, and Custodians; § 350 Power of Attorney; § 355 Outside Positions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	President	Foundation
2.	Co-Trustee	[redacted] Trust (Assets on pages 5-7)
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 340 Agreements and Arrangements.)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 320 Income; § 360 Spouses and Dependent Children.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	03/12/202	West Academic Royalty	$1,081.09
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

V. GIFTS. *(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 335 Liabilities; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Borman, Paul D.	06/27/2025

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets). Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
1. Savings/Checking Accounts JP Morgan Chase	G	Interest	P2	T					
2. Bristol-Myers Squibb Co.	D	Dividend	M	T					
3. Campbell Soup Company	B	Dividend	L	T					
4. Estee Lauder Companies C1 A	D	Dividend	N	T					
5. JP Morgan Chase & Co	C	Dividend	P1	T					
6. Kellanova (from Kellogg)	D	Dividend	N	T					
7. Merck & Co Inc	D	Dividend	M	T					
8. Pfizer Inc	D	Dividend	M	T					
9. Procter & Gamble Co	F	Dividend	P1	T					
10. Viatris Inc	A	Dividend	J	T					
11. Kelly Services Inc A	C	Dividend	M	T					
12. Sally Beauty Holdings Inc		None	J	T					
13. WK Kellogg Co (from Kellogg)	A	Dividend	L	T					
14. Organon	A	Dividend	J	T					
15. 11% Interet Kendallwood Apartments, LLC Farmington Hills, MI	G	Rent	P1	W					
16. TIAA Traditional	E	Interest	N	T					
17. IRA JP Morgan Cash equivalent	A	Interest	L	T					

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
3. Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

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Borman, Paul D.	06/27/2025

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☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets). Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
18. IRA Proctor & Gamble Stock	D	Dividend	N	T					
19. IRA Sally Beauty Holdings stock		None	K	T					
20. US Treasury Bill 10/13/24	D	Interest			Redeemed	10/13/24	O		
21. US Treasury Bill 10/17/24	D	Interest			Redeemed	10/17/24	O		
22. US Treasury Bill 10/8/24		None	P1	T	Buy	10/8/24	P1		
23. US Treasury Bill 10/16/24		None	P1	T	Buy	10/16/24	P1		
24. TRUST									
25. Savings/Checking Account JP Morgan Chase	F	Interest	P1	T					
26. Adobe Systems		None	M	T					
27. Bristol-Myers Squibb	B	Dividend	L	T					
28. Campbell Soup Company	C	Dividend	L	T					
29. Caterpillar, Inc.	C	Dividend	M	T					
30. Cisco Systems	B	Dividend	L	T					
31. Coca Cola Co	C	Dividend	L	T					
32. Danaher Corp	A	Dividend	M	T					
33. Diageo PLC	B	Dividend	L	T					
34. Meta Platforms		None	O	T					

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35. GE Aerospace	A	Dividend	K	T					
36. GE Vernova, Inc.	A	Dividend	K	T					
37. Illinois Tool Works	B	Dividend	L	T					
38. Kellanova (from Kellogg)	C	Dividend	M	T					
39. Lowes	B	Dividend	L	T					
40. McCormick & Co	C	Dividend	M	T					
41. Merck	D	Dividend	M	T					
42. Nestle SA	C	Dividend	L	T					
43. PayPal Holdings		None	L	T					
44. Schlumberger Ltd	B	Dividend	K	T					
45. Charles Schwab Corp	A	Dividend	K	T					
46. Stanley Black & Decker	B	Dividend	L	T					
47. Stryker Corp	C	Dividend	N	T					
48. Verisk Analytics	B	Dividend	M	T					
49. Veralto Corp	A	Dividend	K	T					
50. WK Kellogg (from Kellogg)	A	Dividend	J	T					
51. GE Healthcare Technology (spinoff from General Electric)	A	Dividend	J	T					

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52. Altaba Inc		None	J	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

I, Paul D. Borman, am one of a class of potential beneficiaries of the [redacted] Trust. I have never received any distributions from this Trust. The Trust assets are listed in Category VII, pages 5-7.

Name of Person Reporting	Date of Report
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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 13141 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Paul D. Borman

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 13106)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544