AO 10
Rev. 3/2023

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2023

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 13101-13111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Cercone, David S.	USDC, WDPA	05/15/2024
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
Senior U.S. District Judge (assumed senior status 11/24/17)	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2023 **to** 12/31/2023
7. Chambers or Office Address		
Suite 7270 Joseph F. Weis, Jr., U.S. Courthouse 700 Grant Street Pittsburgh, PA 15219		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 345 Trustees, Executors, Administrators, and Custodians; § 350 Power of Attorney; § 355 Outside Positions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Director	Boys and Girls Club of Western Pennsylvania
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 340 Agreements and Arrangements.)*

☐ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.	2002	Administrative Office of PA Courts-eligible to receive health care benefits for life.
2.	2003	PA State Employees' Retirement System-elected to receive monthly pension payments for life.
3.		

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Cercone, David S.	05/15/2024

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 320 Income; § 360 Spouses and Dependent Children.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	2023	University of Pittsburgh-teaching	$15,375.00
2.	2023	PA State Employee's Retirement System-pension	$34,966.00
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE
1.	2023	PA State Employee's Retirement System-pension
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

V. GIFTS. *(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 335 Liabilities; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

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Cercone, David S.	05/15/2024

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
1. IRA									
2. -Standard Bank Deposit Wells Fargo Bank	A	Interest	J	T					
3. -First Eagle Global Fund	A	Dividend	K	T					
4. -PIMCO Investment Brade Corporate Bond Fund	A	Dividend	K	T					
5. -AMG Fds. Yactman Focussed Funds	A	Dividend	L	T					
6. -Parnassus Income TR	A	Dividend	L	T					
7. -Touchstone Equity Fund Class Y	A	Dividend	K	T					
8. -Legg Mason Funds Clearbridge Large Caps	A	Dividend	K	T					
9. -Columbia Dividend Income Fund	A	Dividend	K	T					
10. -Federated Hermes MDT Mid Cap Growth Fund	A	Dividend	K	T					
11. -Fam Dividend Focus Fund	A	Dividend	K	T					
12. -Wasatch Funds Small Cap Value Fund	A	Dividend	K	T					
13. -Value Line Asset Allocation FD, CL Institutional	A	Dividend	K	T					
14. -Bank of America PFD	B	Dividend	K	T					
15. -JP Morgan SER DD PFD	B	Dividend	K	T					
16. Citizens Bank Account	A	Interest	M	T					
17. Rental Property Telluride, CO (4/30/13, $355,000)	E	Interest	N	R					

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
3. Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

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Cercone, David S.	05/15/2024

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☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
18. Standard Bank Deposit Wells Fargo Bank	A	Interest	L	T					
19. AT&T PFD	A	Dividend	J	T	Buy	02/16/23	J		
20. Southern Co. PFD	A	Dividend	K	T	Buy	02/16/23	K		
21. Beal Bank USA CD Las Vegas, NV	A	Interest			Open	02/16/23	K		
22.					Redeemed	11/22/23	K		
23. Fifth Third Bank CD Cincinnati, OH	A	Interest	K	T	Open	02/22/23	K		
24. Wells Fargo Bank CD Sioux Falls, SD	A	Interest			Open	02/23/23	K		
25.					Redeemed	08/23/23	K		
26. JP Morgan Chase Bank CD Columbus, OH	A	Interest			Open	02/23/23	K		
27.					Redeemed	12/18/23	K		
28. Citizens Bank CD Providence, RI	A	Interest			Open	03/29/23	K		
29.					Redeemed	12/28/23	K		
30. Commercial Bank of Texas CD Dallas, TX	A	Interest	K	T	Open	03/30/23	K		
31. Commercial Bank of Texas CD Dallas, TX	A	Interest	K	T	Open	03/30/23	K		
32. Ally Bank CD Bensalem, PA	A	Interest			Open	03/30/23	K		
33.					Redeemed	09/29/23	K		
34. Commercial Bank of Texas CD	A	Interest	K	T	Open	03/30/23	K		

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
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35. Charles Schwab CD Reno, NV	A	Interest	K	T	Open	03/30/23	K		
36. JP Morgan Chase Bank CD Columbus, OH	A	Interest	K	T	Open	09/18/23	K		
37. JP Morgan Chase Bank CD Columbus, OH	A	Interest	K	T	Open	11/16/23	K		
38. Allstate Corp. PFD	A	Dividend	K	T	Buy	12/15/23	K		
39. Federated Hermes US Treasury Cash	A	Dividend	K	T	Buy	12/14/23	K		
40. Nextera Energy PFD	A	Dividend	K	T	Buy	12/15/23	K		
41. AT&T PFD	A	Dividend	J	T	Buy	12/15/23	J		
42. Southern Co. PFD	A	Dividend	J	T	Buy	12/15/23	J		
43. Citibank (CD) New New, NY	A	Interest	K	T	Open	12/19/23	K		
44.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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Cercone, David S.	05/15/2024

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 13141 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ David S. Cercone

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 13106)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544