Annual, 2025

Financial Disclosure Report (AO Form 10)

Filer's Information
Cercone, David Stewart
U.S. District Court - Pennsylvania Western
Senior District Judge

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. Â§ 13141 et. seq., 5 U.S.C. Â§ 7353, and Judicial Conference regulations.

/s/ Cercone, David Stewart [electronically signed on May 14, 2026 3:34pm by Cercone, David Stewart in JEFS]

I. Positions

	ORGANIZATION/ENTITY NAME	ORGANIZATION/ENTITY TYPE	POSITION HELD
1.	Boys and Girls Club of Western Pennsylvania	Non-Profit	Director
2.	University of Pittsburgh	University/College	Adjunct Professor

II. Agreements

	EMPLOYER OR PARTY NAME	TERMS	AGREEMENT START MONTH	AGREEMENT START YEAR
1.	Administrative Office of PA Courts	Health Benefits for Life		2002
2.	PA State Employees' Retirement System	Monthly Pension Payment for Life		2003

III A. Filer Non-Investment Income

	SOURCE	INCOME TYPE	INCOME AMOUNT	HONORARIUM DATE
1.	University of Pittsburgh	Teaching Income	$31,596.00	
	Additional Explanation: Adjunct Professor			
2.	PA State Employee's Retirement System	Fixed Retirement / Pension Benefits	$34,966.00	

III B. Spouse Non-Investment Income

	SOURCE	DESCRIPTION	HONORARIUM	HONORARIUM AMOUNT	HONORARIUM DATE
1.	PA State Employee's Retirement	Pension		$0.00	

IV. Reimbursements

I do not have any Reimbursements to report
No entries in this section

V. Gifts

I do not have any Gifts to report
No entries in this section

VI. Liabilities

I do not have any Liabilities to report
No entries in this section

VII. Investments and Trusts

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
1.	**Allstate Corp. 5.1% PFD**	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	May 2, 2025	$15,001 - $50,000

2.	**Southern CO PFD**	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jun 11, 2025	$15,001 - $50,000

3.	**Nextera Energy PFD**	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	May 2, 2025	$15,001 - $50,000

4.	**Duke Energy PFD**	$15,001 - $50,000	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Sep 26, 2025	$15,001 - $50,000

5.	**Digital 5.25% PERPTL**	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jun 11, 2025	$15,001 - $50,000

6.	**Nextera Energy Inc.**	$1,000 or less	Dividend		

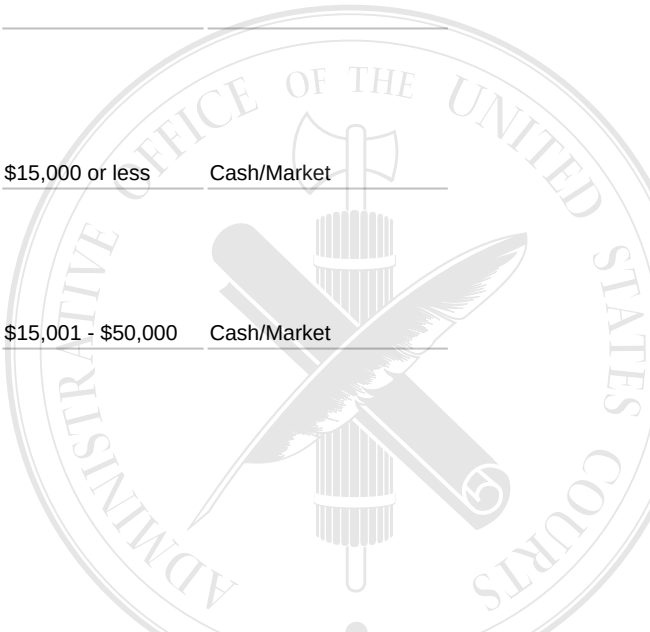
Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Sep 9, 2025	$15,001 - $50,000

7.	**Digital 5.25% PERPTL**	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jun 11, 2025	$15,000 or less

8.	**AT&T Inc 5% PERPTL**	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	May 2, 2025	$15,001 - $50,000



	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
9.	**Digital Realty Trust 5.25% PERPTL**	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	May 2, 2025	$15,001 - $50,000

10.	**(H) IRA**				
10-A.	Federated Hermes MDT MID CAP	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Apr 11, 2025	$15,000 or less

10-B.	Parnassus Core Equity Fund	$1,000 or less	Dividend

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Oct 10, 2025	$15,000 or less

10-C.	Southern CO 5.25% JR	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jun 11, 2025	$15,001 - $50,000

10-D.	Bank of America 6% NON-CUM PERP	$1,000 or less	Dividend

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Jun 11, 2025	$15,001 - $50,000

10-E.	Federated Hermes MDT MID CAP	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jan 10, 2025	$15,000 or less

10-F.	Federated Hermes MDT CID CAP	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Sep 9, 2025	$15,000 or less

10-G.	First Eagle Global Fund	$1,000 or less	Dividend

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Sep 9, 2025	$15,000 or less

10-H.	Legg Mason Funds Clearbridge Large Cap	$1,000 or less	Dividend

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Sep 9, 2025	$15,000 or less

10-I.	JP Morgan SER DD Fixed 5.75%	$1,000 or less	Dividend

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Jun 11, 2025	$15,001 - $50,000

11.	**Nextera Energy PFD**	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jun 11, 2025	$15,000 or less

12.	**Southern CO 4.95% PFD**	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	May 2, 2025	$15,001 - $50,000

13.	**Digital Realty Trust 5.25% PERPTL**	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	May 2, 2025	$15,000 or less

14.	**Citizens Bank Account**	$1,000 or less	Interest	$100,001 - $250,000	Cash/Market
15.	**Nextera Energy PFD**	$1,000 or less	Dividend	$15,000 or less	Cash/Market

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Jun 11, 2025 $15,000 or less				
16.	**JP Morgan JJ PFD**	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy May 2, 2025 $15,001 - $50,000				
17.	**JP Morgan PFO JJ PFD**	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
18.	**Telluride, CO (April 30, 2013) $355,000**	$15,001 - $50,000	Rent	$250,001 - $500,000	Cost (Real Estate Only)
19.	**Southern CO 4.95% PFD**	$1,000 or less	Dividend	$15,000 or less	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy May 2, 2025 $15,000 or less				
20.	**Duke Energy PFD**	$1,000 or less	Dividend		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Sep 26, 2025 $15,001 - $50,000				

VIII. Additional Information or Explanations

I do not have any Additional Information to report
No entries in this section