**Annual, 2025**

## Financial Disclosure Report (AO Form 10)

**Filer's Information**
**Fisher, D. Michael**
U.S. Court of Appeals - Third Circuit
Senior Circuit Judge

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. Â§ 13141 et. seq., 5 U.S.C. Â§ 7353, and Judicial Conference regulations.

**/s/ Fisher, D. Michael [electronically signed on Jul 30, 2026 11:27pm by Fisher, D. Michael in JEFS]**
**/s/ Fisher, D. Michael [electronically signed on May 19, 2026 2:12pm by Fisher, D. Michael in JEFS]**

### I. Positions

| | ORGANIZATION/ENTITY NAME | ORGANIZATION/ENTITY TYPE | POSITION HELD |
|---|---|---|---|
| 1. | University of Pittsburgh School of Law | University/College | Adjunct Professor |
| 2. | Univesity of Pittsburgh | University/College | Board Of Trustees |
| 3. | Senator John Heinz History Center | Non-Profit | Board Of Trustees |
| 4. | St. Clair Country Club Capital Gifts Committee | Other: Social Club | Member |
| 5. | Spring Run Mens Golf Association | Other: Recreational golf associaiton | President |
| 6. | Estate #1 | Other: Estate | Power Of Attorney and Executor |
| | **Additional Explanation**: Power of Attorney exercised until date of death 5/23/25. Estate opened threafter. | | |
| | **Additional Explanation**: Date of Death 5/23/2025 | | |
| 7. | Brookview Homeowners Association | Non-Profit | Board Member |
| 8. | Estate #2 | Other: Estate | Conservator |
| | **Additional Explanation**: Conservatorship ended in 2024; fees paid in 2025. No reportable assets. | | |

### II. Agreements

| | EMPLOYER OR PARTY NAME | TERMS | AGREEMENT START MONTH | AGREEMENT START YEAR |
|---|---|---|---|---|
| 1. | Pennsylvania State Employees Retirement Fund | Defined Benefit Pension Plan | March | 1975 |

### III A. Filer Non-Investment Income

| | SOURCE | INCOME TYPE | INCOME AMOUNT | HONORARIUM DATE |
|---|---|---|---|---|
| 1. | University of Pittsburgh School of Law | Salary | $81,000.00 | |
| 2. | Estate #2 | Fees | $37,605.00 | |
| | **Additional Explanation**: 5/21/2025 - Paid pursuant to Order of Superior Court of D.C. covering 2020-2024 fees | | | |

### III B. Spouse Non-Investment Income

I do not have any Spouse Non-Investment Income to report
No entries in this section

### IV. Reimbursements

| | SOURCE OF REIMBURSEMENT | FROM DATE | TO DATE | LOCATION | PURPOSE | ITEMS PAID OR PROVIDED |
|---|---|---|---|---|---|---|
| 1. | Pennsylvania Bar Associaiton | Feb 11, 2025 | Feb 17, 2025 | Bridgetown, Barbados | Mid year meeting | Travel, lodging, meals |
| 2. | Cambridge University | Jul 11, 2025 | Jul 16, 2025 | Cambridge, UK | Speaker, CLE | Travel, lodging, meals |
| 3. | 35th Annual Masters of Trial Advocacy Retreat | Oct 8, 2025 | Oct 10, 2025 | Nemacolin, Farmington | CLE Program | Travel, lodging, meals |

### V. Gifts

I do not have any Gifts to report
No entries in this section

### VI. Liabilities

I do not have any Liabilities to report
No entries in this section

### VII. Investments and Trusts

| | DESCRIPTION | INCOME AMOUNT | INCOME TYPE | GROSS VALUE | VALUE METHOD |
|---|---|---|---|---|---|
| 1. | **Citizens Bank of Pennsylvania** | $1,000 or less | Interest | $50,001 - $100,000 | Cash/Market |
| 2. | **PNC Bank** | $1,000 or less | Interest | $50,001 - $100,000 | Cash/Market |
| 3. | **Scudder Investments, Money Market Account** | $1,000 or less | Interest | | |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Closed | Oct 7, 2025 | $15,001 - $50,000 |

| | | | | | |
|---|---|---|---|---|---|
| 4. | **Invesco Main Street All Capital A (IRA)** | $1,000 or less | Dividend | $15,001 - $50,000 | Cash/Market |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Buy | Oct 7, 2025 | $15,001 - $50,000 |

| | | | | | |
|---|---|---|---|---|---|
| 5. | **MassMutual Evolution Variable Annuity- MML Balanced Alloc. IRA** | $5,001 - $15,000 | Dividend | | |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Redeemed | Oct 7, 2025 | $250,001 - $500,000 |

| | | | | | |
|---|---|---|---|---|---|
| 6. | **Huntington Bank, Stock** | $1,000 or less | Dividend | $15,000 or less | Cash/Market |
| 7. | **Ameriserve Financial Stock** | $1,000 or less | Dividend | $15,000 or less | Cash/Market |

| | DESCRIPTION | INCOME AMOUNT | INCOME TYPE | GROSS VALUE | VALUE METHOD |
|---|---|---|---|---|---|
| 8. | **Callon Consolidated Partners, Ltd Stock (Y)** | | None | | |
| 9. | **American Funds Capital Income Builder Fund CL F2 CAIFX** | $15,001 - $50,000 | Dividend | | |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Sold | Oct 29, 2025 | $15,000 or less |

| | | | | | |
|---|---|---|---|---|---|
| 10. | **MFS Municipal High Income Fund CL MMIX** | $5,001 - $15,000 | Dividend | | |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Sold | Oct 29, 2025 | $15,000 or less |

| | | | | | |
|---|---|---|---|---|---|
| 11. | **T Row Price Summit Municpal Interm Inv PRSMX** | $5,001 - $15,000 | Dividend | | |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Sold | Oct 29, 2025 | $15,000 or less |

| | | | | | |
|---|---|---|---|---|---|
| 12. | **Capital Group Divident Value ETF SHS Creation Unit CGDV** | $50,001 - $100,000 | Dividend | $100,001 - $250,000 | Cash/Market |

**Additional Explanation**: Was not disposed of in its entirety.

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Sold (part) | Oct 29, 2025 | $15,001 - $50,000 |

| | | | | | |
|---|---|---|---|---|---|
| 13. | **Dimensionsal ETF Trust World Ex US Core Equity 2 ETF DFAX** | $15,001 - $50,000 | Dividend | $50,001 - $100,000 | Cash/Market |

**Additional Explanation**: Was not disposed of in its entirety.

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Sold (part) | Oct 29, 2025 | $15,000 or less |

| | | | | | |
|---|---|---|---|---|---|
| 14. | **JPMorgan Equity Premium Income ETF JEPI** | $5,001 - $15,000 | Dividend | $15,000 or less | Cash/Market |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Sold (part) | Oct 29, 2025 | $15,000 or less |

| | | | | | |
|---|---|---|---|---|---|
| 15. | **Vanguard Divident Appreciation ETF VIG** | $15,001 - $50,000 | Dividend | $50,001 - $100,000 | Cash/Market |

**Additional Explanation**: Was not disposed of in its entirety.

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Sold (part) | Oct 29, 2025 | $15,000 or less |

| | | | | | |
|---|---|---|---|---|---|
| 16. | **Vanguard International High Dividend Yield ETF VYMI** | $15,001 - $50,000 | Dividend | $50,001 - $100,000 | Cash/Market |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Sold (part) | Oct 29, 2025 | $15,000 or less |

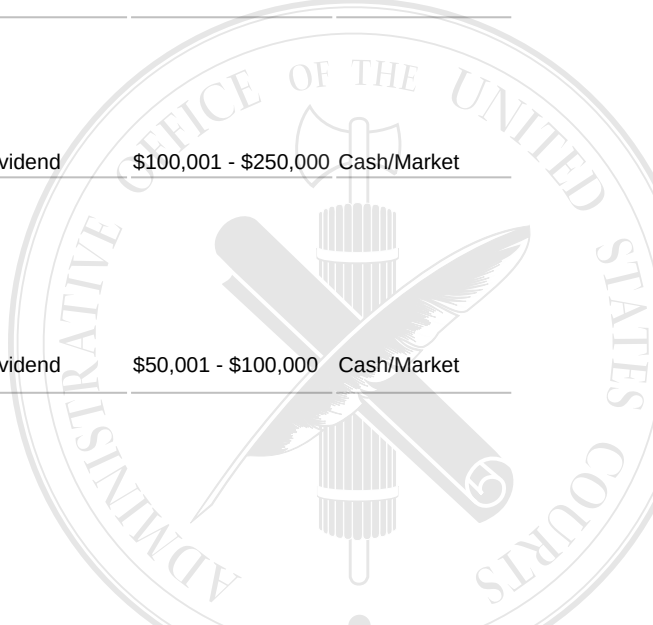
| | | | | | |
|---|---|---|---|---|---|
| 17. | **Vanguard Wellington Fund Admiral Shares VWENX** | $50,001 - $100,000 | Dividend | $100,001 - $250,000 | Cash/Market |

**Additional Explanation**: Was not disposed of in its entirety.

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Sold (part) | Oct 29, 2025 | $15,000 or less |

| | | | | | |
|---|---|---|---|---|---|
| 18. | **Vanguard Intermediate Term Tax Exempt Fund VWIUX** | $5,001 - $15,000 | Dividend | $50,001 - $100,000 | Cash/Market |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Sold (part) | Oct 29, 2025 | $15,000 or less |



| | DESCRIPTION | INCOME AMOUNT | INCOME TYPE | GROSS VALUE | VALUE METHOD |
|---|---|---|---|---|---|
| 19. | **JP Morgan 100% Treasury Sec Money Mkt Fed Capital CL MM CJTXX** | $2,501 - $5,000 | Dividend | $250,001 - $500,000 | Cash/Market |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Buy | Feb 11, 2025 | $15,001 - $50,000 |
| (2). | Buy | Jun 2, 2025 | $50,001 - $100,000 |
| (3). | Buy | Sep 25, 2025 | $15,000 or less |
| (4). | Buy | Oct 31, 2025 | $50,001 - $100,000 |

| | | | | | |
|---|---|---|---|---|---|
| 20. | **(H) Estate #1** | | | | |
| 20-A. | PNC Money Market | $1,001 - $2,500 | Interest | $250,001 - $500,000 | Cash/Market |
| 20-B. | PNC Bank, Checking | | None | $15,000 or less | Cash/Market |
| 20-C. | PNC Bank, CD | $1,000 or less | Interest | | |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Redeemed | Sep 24, 2025 | $50,001 - $100,000 |

| | | | |
|---|---|---|---|
| 20-D. | Northwest Bank, CD | $1,001 - $2,500 | Interest |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Redeemed | Nov 19, 2025 | $50,001 - $100,000 |

| | | | |
|---|---|---|---|
| 20-E. | Northwest Bank, CD | $1,000 or less | Interest |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Redeemed | Jul 10, 2025 | $15,001 - $50,000 |

| | | | |
|---|---|---|---|
| 20-F. | First National Bank, CD | $1,000 or less | Interest |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Redeemed | Jul 22, 2025 | $15,001 - $50,000 |

| | | | |
|---|---|---|---|
| 20-G. | First National Bank CD | $1,000 or less | Interest |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Redeemed | Jul 22, 2025 | $15,001 - $50,000 |

| | | |
|---|---|---|
| 20-H. | PNC Bank Deposit Sweep Program, Cash | None |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Closed | Jun 23, 2025 | $15,000 or less |

| | | |
|---|---|---|
| 20-I. | Federated Hermes Fund for US Government Securities | None |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Sold | Jun 23, 2025 | $15,001 - $50,000 |

| | | | |
|---|---|---|---|
| 20-J. | American Funds Investment Co of America, A (AIVSX) | $5,001 - $15,000 | Dividend |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Sold | Nov 15, 2025 | $15,001 - $50,000 |

| | | | |
|---|---|---|---|
| 20-K. | Morgan Stanley, Small World Fund Mutual Fund | $1,001 - $2,500 | Dividend |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Sold | Nov 15, 2025 | $15,000 or less |

| | | | |
|---|---|---|---|
| 20-L. | Morgan Stanley, Capital World Growth and Income Mutual Fund | $2,501 - $5,000 | Dividend |

| Transactions | Transaction Type | Transaction Date | Transaction Value |
|---|---|---|---|
| (1). | Sold | Nov 15, 2025 | $15,001 - $50,000 |

| | | | | | |
|---|---|---|---|---|---|
| 21. | **Finemark Bank (X)** | $1,000 or less | Interest | $15,001 - $50,000 | Cash/Market |

22. **(H) Capital Group College Savings Plan**

**Additional Explanation**: Filer has had no management over funds and no transaction over $100.

**Additional Explanation**: Assets were not included in prior years as filer believed assets were not reportable. Incorporate this 2025 report as an amendment to all prior reports.

| | DESCRIPTION | INCOME AMOUNT | INCOME TYPE | GROSS VALUE | VALUE METHOD |
|---|---|---|---|---|---|
| 22-A. | College 2030 Fund 529A | $1,000 or less | Dividend | $15,001 - $50,000 | Cash/Market |
| 23. | **Raymond James Bank Deposit Program** | $1,000 or less | Dividend | $15,001 - $50,000 | Cash/Market |
| 24. | **MassMutual Ascend S & P 500 2y T Cap (IRA)** | $5,001 - $15,000 | Dividend | $250,001 - $500,000 | Cash/Market |
| 25. | **(H) Capital Group College Savings Plan** | | | | |

**Additional Explanation**: Filer has had no management over funds and no transaction over $100.

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| | | | | | |
|---|---|---|---|---|---|
| 25-A. | Washington Mutual Investors 529C | $1,000 or less | Dividend | $15,000 or less | Cash/Market |
| 25-B. | Washington Mutual Investors 529A | $1,000 or less | Dividend | $15,001 - $50,000 | Cash/Market |
| 25-C. | New World Fund 529C | $1,000 or less | Dividend | $15,000 or less | Cash/Market |
| 25-D. | New World Fund 529A | $1,000 or less | Dividend | $15,000 or less | Cash/Market |
| 26. | **(H) Capital Group College Savings Plan** | | | | |

**Additional Explanation**: Filer has had no management over funds and no transaction over $100.

**Additional Explanation**: Assets were not included in prior years as filer believed assets were not reportable. Incorporate this 2025 report as an amendment to all prior reports.

| | | | | | |
|---|---|---|---|---|---|
| 26-A. | The Growth Fund of America 529C | $1,000 or less | Dividend | $15,000 or less | Cash/Market |
| 26-B. | The Growth Fund of America 529A | $1,000 or less | Dividend | $15,001 - $50,000 | Cash/Market |
| 26-C. | Capital Income Builder 529C | $1,000 or less | Dividend | $15,000 or less | Cash/Market |
| 26-D. | Capital Income Builder 529A | $1,000 or less | Dividend | $15,000 or less | Cash/Market |
| 27. | **(H) Capital Group College Savings Plan** | | | | |

**Additional Explanation**: Filer has had no management over funds and no transaction over $100.

**Additional Explanation**: Assets were not included in prior years as filer believed assets were not reportable. Incorporate this 2025 report as an amendment to all prior reports.

| | | | | | |
|---|---|---|---|---|---|
| 27-A. | Capital Income Builder 529C | $1,000 or less | Dividend | $15,000 or less | Cash/Market |
| 27-B. | Capital Income Builder 529A | $1,000 or less | Dividend | $15,000 or less | Cash/Market |
| 27-C. | AMCAP Fund 529C | $1,000 or less | Dividend | $15,000 or less | Cash/Market |
| 27-D. | AMCAP Fund 529A | $1,000 or less | Dividend | $15,001 - $50,000 | Cash/Market |

## VIII. Additional Information or Explanations

I do not have any Additional Information to report
No entries in this section