Annual, 2025

Financial Disclosure Report (AO Form 10)

Filer's Information
Freeman, Beth Labson
U.S. District Court - California Northern
District Judge

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. Â§ 13141 et. seq., 5 U.S.C. Â§ 7353, and Judicial Conference regulations.

/s/ Freeman, Beth Labson [electronically signed on Jul 9, 2026 11:55am by Freeman, Beth Labson in JEFS]
/s/ Freeman, Beth Labson [electronically signed on May 11, 2026 3:18pm by Freeman, Beth Labson in JEFS]

I. Positions

	ORGANIZATION/ENTITY NAME	ORGANIZATION/ENTITY TYPE	POSITION HELD
1.	Member, Association of Business Trial Lawyers	Non-Profit	Member, Board Of Governors
2.	Trust #1	Trust	Trustee
3.	Junior State of America	Non-Profit	Director and Vice President (Former)
4.	Federal Practice Program	Non-Profit	Director

II. Agreements

	EMPLOYER OR PARTY NAME	TERMS	AGREEMENT START MONTH	AGREEMENT START YEAR
1.	San Mateo County Employees Retirement Association - Pension	Pension	May	1983

III A. Filer Non-Investment Income

	SOURCE	INCOME TYPE	INCOME AMOUNT	HONORARIUM DATE
1.	San Mateo County Employees Retirement Association - Pension	Fixed Retirement / Pension Benefits	$101,622.06	

III B. Spouse Non-Investment Income

	SOURCE	DESCRIPTION	HONORARIUM	HONORARIUM AMOUNT	HONORARIUM DATE
1.	[redacted] Qualified Defined Pension Benefit Plan	Pension		$0.00	

IV. Reimbursements

	SOURCE OF REIMBURSEMENT	FROM DATE	TO DATE	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	Federal Circuit Federal Bar Association	Jun 18, 2025	Jun 21, 2025	Napa, California	Panelist, Bench-Bar Conference	Lodging, transportation, meals
2.	Association of Business Trial Lawyers	Oct 8, 2025	Oct 12, 2025	Maui, Hawaii	Panelist, Bench-Bar Conference	Lodging, transportation, meals
3.	Trial Lawyers of Mass Torts	Nov 10, 2025	Nov 13, 2025	Los Cabos, Mexico	Panelist, Bench-Bar Conference	Lodging, transportation, meals

V. Gifts

I do not have any Gifts to report
No entries in this section

VI. Liabilities

I do not have any Liabilities to report
No entries in this section

VII. Investments and Trusts

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
1.	**(H) Trust #1(H)**				
1-A.	- DFA US Core Equity I Institutional	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market
1-B.	- SPDR S&P 500 ETF	$5,001 - $15,000	Dividend	$500,001 - $1,000,000	Cash/Market
1-C.	- Schwab Total Stock Market Index Fund	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market
1-D.	- Vanguard Dividend Appreciation ETF	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market
1-E.	- Vanguard Growth Index Fund Admiral Shares	$1,000 or less	Dividend	$100,001 - $250,000	Cash/Market
1-F.	- Vanguard Total Stock Market ETF	$5,001 - $15,000	Dividend	$500,001 - $1,000,000	Cash/Market
1-G.	- FPA Crescent Fund	$5,001 - $15,000	Dividend	$50,001 - $100,000	Cash/Market
1-H.	- RiverPark Short Term High Yield Fund	$15,001 - $50,000	Dividend	$500,001 - $1,000,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jan 7, 2025	$15,000 or less
(2).	Sold (part)	Jun 2, 2025	$50,001 - $100,000
(3).	Sold (part)	Dec 29, 2025	$15,001 - $50,000

1-I.	- DoubleLine Total Return Bond Fund	$15,001 - $50,000	Dividend	$500,001 - $1,000,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jan 7, 2025	$15,000 or less

1-J.	- Schwab Government Money Market Fund	$1,000 or less	Dividend	$15,000 or less	Cash/Market



	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Jan 8, 2025	$15,000 or less
(2).	Sold (part)	Jan 10, 2025	$15,000 or less
(3).	Buy (add'l)	Mar 18, 2025	$15,000 or less
(4).	Sold (part)	Mar 20, 2025	$15,000 or less
(5).	Buy (add'l)	Jun 17, 2025	$15,000 or less
(6).	Sold (part)	Jul 10, 2025	$15,000 or less
(7).	Buy (add'l)	Dec 22, 2025	$15,000 or less

1-K.	- AbbVie Inc Common Stock	$2,501 - $5,000	Dividend	$100,001 - $250,000	Cash/Market
1-L.	- Abbott Laboratories Common Stock	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
1-M.	- Apple Inc Common Stock P1	$5,001 - $15,000	Dividend	$1,000,001 - $5,000,000	Cash/Market
1-N.	- CVS Corporation Common Stock	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
1-O.	- Coca Cola Co. Common Stock	$2,501 - $5,000	Dividend	$100,001 - $250,000	Cash/Market
1-P.	- Comcast Corp. New Common Stock	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
1-Q.	- MasterCard Inc Common Stock	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market
1-R.	- McDonald Corp Common Stock	$2,501 - $5,000	Dividend	$100,001 - $250,000	Cash/Market
1-S.	- Mircosoft Corp Common Stock P1	$5,001 - $15,000	Dividend	$1,000,001 - $5,000,000	Cash/Market
1-T.	- Pepsico, Inc Common Stock	$5,001 - $15,000	Dividend	$250,001 - $500,000	Cash/Market
1-U.	- Procter & Gamble Co Common Stock	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
1-V.	- TJX Companies Inc Common Stock	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market
1-W.	- Visa, Inc Common Stock	$2,501 - $5,000	Dividend	$500,001 - $1,000,000	Cash/Market
1-X.	- FSC Retreat at Conroe, Conroe, TX (2014 $75,000)	$1,000 or less	Rent	$50,001 - $100,000	Estimated
1-Y.	- FSC Granada Hills, Los Angeles, CA (2015 $75,000)	$2,501 - $5,000	Rent	$50,001 - $100,000	Estimated
1-Z.	- FSC Brightwater, Seattle, WA (2016 $75,000)	$15,001 - $50,000	Rent,Distribution		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Nov 6, 2025	$100,001 - $250,000

1-AA.	- FSC La Paloma, Alburquerque, NM (2016 $75,000)	$5,001 - $15,000	Rent	$100,001 - $250,000	Estimated
1-AB.	- FSC Still Waters, Austin, TX (2017 $125,000)	$1,001 - $2,500	Rent	$100,001 - $250,000	Estimated
1-AC.	- FSC Old California, Austin, TX (2019 $130,000)	$2,501 - $5,000	Rent	$100,001 - $250,000	Estimated
1-AD.	- FSC Still Waters II, Austin, TX (2021 $17,006)	$1,000 or less	Rent	$15,001 - $50,000	Estimated
1-AE.	- CrossBridge Low Duration High Yield Fund	$15,001 - $50,000	Dividend	$250,001 - $500,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Dec 22, 2025	$15,001 - $50,000

1-AF.	- Vanguard FTSE All World Ex-US Small Cap Index Fund	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jan 7, 2025	$15,000 or less
(2).	Sold (part)	Sep 16, 2025	$15,001 - $50,000
(3).	Sold (part)	Nov 3, 2025	$15,001 - $50,000

1-AG.	- Vanguard Emerging Markets Fund	$2,501 - $5,000	Dividend	$50,001 - $100,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jan 7, 2025	$15,000 or less
(2).	Sold (part)	Sep 16, 2025	$15,000 or less
(3).	Sold (part)	Nov 3, 2025	$15,000 or less

1-AH.	- Vanguard 500 Index Fund P1	$15,001 - $50,000	Dividend	$1,000,001 - $5,000,000	Cash/Market

ADMINISTRATIVE OFFICE OF THE UNITED STATES COURTS

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Sep 16, 2025	$50,001 - $100,000
(2).	Sold (part)	Nov 3, 2025	$50,001 - $100,000
(3).	Sold (part)	Nov 26, 2025	$15,001 - $50,000

1-AI.	- Vanguard Developed Markets Index Fund	$15,001 - $50,000	Dividend	$500,001 - $1,000,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jan 7, 2025	$15,000 or less
(2).	Sold (part)	Sep 16, 2025	$100,001 - $250,000
(3).	Sold (part)	Nov 3, 2025	$100,001 - $250,000
(4).	Buy (add'l)	Nov 19, 2025	$50,001 - $100,000

1-AJ.	- Vanguard Small Cap Index Fund	$5,001 - $15,000	Dividend	$500,001 - $1,000,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jan 7, 2025	$15,000 or less
(2).	Sold (part)	Sep 16, 2025	$50,001 - $100,000
(3).	Sold (part)	Nov 3, 2025	$15,001 - $50,000
(4).	Buy (add'l)	Nov 19, 2025	$50,001 - $100,000

1-AK.	- Variant Alternative Income Fund	$5,001 - $15,000	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Mar 14, 2025	$50,001 - $100,000
(2).	Sold (part)	Jun 13, 2025	$15,001 - $50,000
(3).	Sold (part)	Sep 15, 2025	$15,000 or less
(4).	Sold (part)	Dec 15, 2025	$15,000 or less

1-AL.	- Cliffwater Corporate Lending Fund	$100,001 - $1,000,000	Dividend	$1,000,001 - $5,000,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Dec 22, 2025	$50,001 - $100,000

1-AM.	- Cliffwater Enhanced Lending Fund	$50,001 - $100,000	Dividend	$500,001 - $1,000,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Dec 15, 2025	$100,001 - $250,000

1-AN.	- Pender Real Estate Credit Fund	$15,001 - $50,000	Dividend	$250,001 - $500,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Jan 24, 2025	$15,000 or less

1-AO.	- Cascade Private Capital Fund	$50,001 - $100,000	Dividend	$1,000,001 - $5,000,000	Cash/Market
1-AP.	- AMG Pantheon Credit Solutions Fund	$50,001 - $100,000	Dividend	$1,000,001 - $5,000,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Dec 31, 2025	$50,001 - $100,000

1-AQ.	- Blue Owl Alternative Credit Fund	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Dec 22, 2025	$15,000 or less

1-AR.	- Calamos Aksia Alternative Credit Fund	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Dec 22, 2025	$15,000 or less

1-AS.	- StepStone Private Credit Income Fund	$1,000 or less	,Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Dec 22, 2025	$15,000 or less

1-AT.	- StepStone Private Equity Strategies Fund	$1,001 - $2,500	Dividend	$500,001 - $1,000,000	Cash/Market



	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Sep 16, 2025	$500,001 - $1,000,000
(2).	Buy (add'l)	Nov 3, 2025	$250,001 - $500,000

1-AU.	- SPDR Bloomberg 1-3 Month T-Bill ETF	$1,001 - $2,500	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Mar 19, 2025	$50,001 - $100,000
(2).	Buy (add'l)	Jul 9, 2025	$15,000 or less
(3).	Sold	Sep 16, 2025	$50,001 - $100,000

2.	**New Heights Associates LLC (Inherited)**		None	$100,001 - $250,000	Estimated
3.	[redacted] **2015 Fund**		None	$500,001 - $1,000,000	Book Value
4.	**Wells Fargo Checking Account**	$1,000 or less	Interest	$50,001 - $100,000	Cash/Market

VIII. Additional Information or Explanations

	ADDITIONAL INFORMATION OR EXPLANATION
1.	Part I, Positions includes former positions on boards for Junior State of America and Federal Practice Program for continuity from my 2024 Report My term as board member expired for the Federal Practice Program at the end of 2024 and Junior State of America ceased doing business in September, 2024, thus my service on that board concluded in 2024. In the report I filed on May 11, 2026 I mistakenly typed the end date of these board positions as "2025" I have corrected the end date to state "2024", which is the correct date.
2.	Part VII, Investments and Trusts previously listed "Freeman Aggregate" In this report it is called "Trust #1(H)"