AO 10
Rev. 3/2023

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2024

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 13101-13111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Friedman, Paul L.	U.S. District Court	08/07/2025
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
U.S. District Judge - Senior Status	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☑ Amended Report	01/01/2024 **to** 12/31/2024
7. Chambers or Office Address		
U.S. Courthouse, Rm. 6012 333 Constitution Ave. N.W. Washington, DC 20001		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 345 Trustees, Executors, Administrators, and Custodians; § 350 Power of Attorney; § 355 Outside Positions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Emeritus Member	Council of the American Law Institute (see Part VIII)
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 340 Agreements and Arrangements.)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 320 Income; § 360 Spouses and Dependent Children.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	2024	White & Case Retirement Defined Benefit Pension Plan Administered by State Street Retiree Service - Defined Benefit Plan	$22,509.00
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE
1.	2024	Prudential Insurance Co of America - Former Employer Annuity Contract Retirement Plan Distribution
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	American Law InstituteAcademy of Court-Appointed Neutrals (ACAN)	March 6-8, 2024	Ft. Lauderdale, FL	ACAN Annual Meeing	Transportation, meals, lodging
2.	American Law Institute	October 17-18, 2024	Philadelphia, PA	Meeting of American Law Institute Council	Transportation, meals, lodging
3.					
4.					
5.					

V. GIFTS. *(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)*

☐ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.	Professor Stephen Salzburg	Treatise - Federal Rules of Evidence Manual (13th Edition)	$1,260.00
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 335 Liabilities; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Friedman, Paul L.	08/07/2025

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	
1.	BROKERAGE ACCOUNT (H)									
2.	-Gabelli Small Cap Fund	C	Dividend	L	T					
3.	-iShares Cohen & Steers Realty Majors Index Fund	B	Dividend	L	T					
4.	-iShares Russell 1000 Growth Index Fund	B	Dividend	O	T					
5.	-iShares Russell 2000 Growth Index Fund	B	Dividend	M	T					
6.	-iShares Russell 2000 Value Index Fund	B	Dividend	L	T					
7.	-SPDR S&P Dividend Fund	C	Dividend	M	T					
8.	-iShares MSCI EAFE Fund	C	Dividend	M	T					
9.	-iShares Russell MidCap Index Fund	A	Dividend	K	T					
10.	-Vanguard Small Cap Fund	A	Dividend	K	T					
11.	-Vanguard Limited Term Tax Exempt Fund	C	Dividend	M	T					
12.	-Vanguard Value Index Fund	A	Dividend	K	T					
13.	-US Treasury Note	C	Interest			Matured	09/03/24	L	A	
14.	-US Treasury Note	C	Interest	L	T					
15.	-US Treasury Note	A	Interest	K	T					
16.	-US Treasury Note	B	Interest	L	T					
17.	-Vanguard Muni Bond Tax Exempt Fund	D	Dividend	M	T					

1. Income Gain Codes: (See Columns B1 and D4)
A =$1,000 or less B =$1,001 - $2,500 C =$2,501 - $5,000 D =$5,001 - $15,000 E =$15,001 - $50,000
F =$50,001 - $100,000 G =$100,001 - $1,000,000 H1 =$1,000,001 - $5,000,000 H2 =More than $5,000,000

2. Value Codes (See Columns C1 and D3)
J =$15,000 or less K =$15,001 - $50,000 L =$50,001 - $100,000 M =$100,001 - $250,000
N =$250,001 - $500,000 O =$500,001 - $1,000,000 P1 =$1,000,001 - $5,000,000 P2 =$5,000,001 - $25,000,000
P3 =$25,000,001 - $50,000,000 P4 =More than $50,000,000

3. Value Method Codes (See Column C2)
Q =Appraisal R =Cost (Real Estate Only) S =Assessment T =Cash Market
U =Book Value V =Other W =Estimated

Name of Person Reporting	Date of Report
Friedman, Paul L.	08/07/2025

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets). Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
18. -JPMorgan Ultra Short Municipal Income Fund	A	Dividend	K	T	Buy	08/24/24	J		
19.					Buy (add'l)	10/04/24	K		
20.					Buy (add'l)	12/26/24	J		
21. IRA ACCOUNT #1 (H)									
22. -Charles Schwab Bank Interest Account	A	Interest	J	T					
23. -T. Rowe Price Mid Cap Growth Fund	B	Dividend	J	T					
24. -Dodge & Cox Stock Fund	E	Dividend	M	T					
25. -T. Rowe Price Capital Appreciation Fund	E	Dividend	N	T					
26. -Dodge & Cox Income Fund	D	Dividend	N	T					
27. -Vanguard Dividend Appreciation Fund	D	Dividend	N	T					
28. -JP Morgan Equity Income Fund	E	Dividend	N	T	Sold (part)	04/30/24	K	D	
29. -Schwab US Dividend Fund	D	Dividend	N	T					
30. -Vanguard Small Cap Fund	C	Dividend	M	T					
31. -US Treasury STRIP		None			Sold	10/07/24	M	E	
32. -Vanguard International Growth Fund	D	Dividend	M	T					
33. -US Treasury STRIP		None	M	T					
34. -Vanguard Growth Fund	B	Dividend	N	T					

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
3. Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

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Friedman, Paul L.	08/07/2025

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☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets). Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
35. -Vanguard FTSE Developed Markets Fund	D	Dividend	M	T					
36. -iShares Russell Mid Cap Growth Fund	A	Dividend	M	T					
37. -First Eagle Overseas Fund	C	Dividend	L	T					
38. -US Treasury STRIP		None	M	T					
39. -Vanguard International Value Fund	D	Dividend	M	T					
40. -Vanguard Small Cap Value Fund	B	Dividend	L	T					
41. -Vanguard Short-Term Corporate Bond Fund	D	Dividend	M	T	Sold (part)	04/18/24	J	A	
42. -Cohen & Steers Realty Fund	C	Dividend	M	T					
43. -Vanguard Value Index Fund	C	Dividend	M	T					
44. -Vanguard Short-Term Inflation-Protected Fund	D	Dividend	M	T	Buy (add'l)	12/26/24	K		
45. -US Treasury Note	A	Interest			Matured	05/15/24	L	B	
46. -US Treasury Note	B	Interest	L	T	Buy (add'l)	05/20/24	L		
47. -US Treasury Note	B	Interest	L	T					
48. -US Treasury Note	B	Interest	L	T					
49. -US Treasury STRIP		None	L	T					
50. -Schwab US Treasury Money Fund - Investor Shares (SNSXX)	A	Dividend			Buy	05/01/24	K		
51. IRA ACCOUNT #2 (H)									

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
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52. -Charles Schwab Bank Interest Account	A	Interest	J	T					
53. -T. Rowe Price Mid Cap Growth Fund	D	Dividend	M	T					
54. -Dodge & Cox Income Fund	C	Dividend	L	T					
55. -Vanguard Small Cap Fund	B	Dividend	M	T					
56. -Schwab US Dividend Fund	D	Dividend	M	T	Sold (part)	06/25/24	K	D	
57. -US Treasury STRIP		None			Matured	11/15/24	L	D	
58. -Vanguard FTSE Developed Markets Fund	B	Dividend	K	T					
59. -First Eagle Overseas Fund	C	Dividend	K	T					
60. -Vanguard International Growth Fund	C	Dividend	K	T					
61. -US Treasury STRIP		None	L	T					
62. -US Treasury STRIP		None	L	T					
63. -Vanguard Small Cap Value Fund	B	Dividend	L	T					
64. -Vanguard Short Term Corporate Bond Fund	C	Dividend	L	T	Sold (part)	10/08/24	J	A	
65. -Vanguard Value Fund	C	Dividend	M	T					
66. -Vanguard Short-Term Inflation-Protected Fund	B	Dividend	L	T					
67. -iShares Russell 1000 Growth Fund	A	Dividend	M	T	Sold (part)	05/04/24	K	D	
68. -US Treasury Note	A	Interest			Matured	08/15/24	J	A	

1. Income Gain Codes: (See Columns B1 and D4)
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2. Value Codes (See Columns C1 and D3)
J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000

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☐ NONE *(No reportable income, assets, or transactions.)*

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69. -US Treasury Note	A	Interest	J	T					
70. -US Trreasury Note	A	Interest	J	T					
71. -US Treasury Note	A	Interest	J	T					
72. -US Treasury STRIP		None	L	T	Buy (add'l)	11/19/24	K		
73. -Schwab US Treasury Money Fund - Investor Shares (SNSXX)	A	Dividend			Buy	05/01/24	K		
74.					Buy (add'l)	06/25/24	J		
75.					Buy (add'l)	08/27/24	J		
76.					Sold	10/08/24	K	A	
77. -US Treasury Note		None	J	T	Buy	11/19/24	J		
78. -US Treasury Note		None	K	T	Buy	11/19/24	K		
79. MONEY MARKET ACCOUNTS (H)									
80. -T. Rowe Price US Treasury Money Fd	C	Dividend	L	T					
81. -Schwab US Treasury Money Fund - Investor Shares (SNSXX)	A	Dividend	K	T	Buy	05/01/24	K		
82. BROKERAGE ACCOUNT: Tax Exempt (H)									
83. -Maryland State General Obligation Bond	B	Interest			Matured	06/01/24	L	A	
84. -Massachusetts General Obligation Bond	B	Interest	K	T					
85. -Massachusetts General Obligation Bond	C	Interest	L	T					

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
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3. Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

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☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
86. -Maryland State Revenue Bond	A	Interest	K	T					
87. -Montgomery County Maryland General Obligation Bond	B	Interest	L	T					
88. -Concord New Hampshire General Obligation Bond	A	Interest	K	T					
89. -New Hampshire State General Obligation Bonds	B	Interest	K	T					
90. -Harford County Maryland General Obligation Bond	B	Interest	L	T					
91. -District of Columbia General Obligation Bond		None	K	T	Buy	09/05/24	K		
92. -District of Columbia General Obligation Bond		None	L	T	Buy	09/05/24	L		
93. STOCK WARRANTS (H)									
94. -Scios Nova Inc		None	J	T					
95. LIFE INSURANCE (H)									
96. Security Mutual Life Ins. Co. of NY Universal Life Policy	C	Dividend	M	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
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	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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Friedman, Paul L.	08/07/2025

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part I, Line 1: Council of the American Law Institute, Emeritus Member since May 2022

Part VII, Line 22: Description updated to reflect asset is a bank interest account and not a money market fund.

Part VII, Line 50: Description updated to add "Investor Shares".

Part VII, Line 52: Description updated to reflect asset is a bank interest account and not a money market fund.

Part VII, Line 73: Description updated to add "Investor Shares".

Part VII, Lune 81: Description updated to add "Investor Shares SNSXX), and add Buy, Date, and Value Code.

Part VII, Line 94: Scios Nova Inc stock warrants. Four Contingent Payment Rights issued to former limisted partners of Nova Technology Limited Partnership in 1993.

Part VII, Line 96: Security Mutual Life Ins. Co. Of NY, Universal Life Policy. No underlying investment options.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 13141 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Paul L. Friedman

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 13106)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite G-330
One Columbus Circle, N.E.
Washington, D.C. 20544