AO 10
Rev. 3/2023

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2024

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 13101-13111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
KING , CAROLYN D.	U.S. COURT OF APPEALS 5TH CIR.	05/14/2025
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
U.S. CIRCUIT JUDGE - SENIOR STATUS	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2024 **to** 12/31/2024
7. Chambers or Office Address		
U.S. COURTHOUSE, ROOM 11020 515 RUSK AVENUE HOUSTON, TX 77002-2694		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 345 Trustees, Executors, Administrators, and Custodians; § 350 Power of Attorney; § 355 Outside Positions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	EMERITUS MEMBER OF COUNCIL	AMERICAN LAW INSTITUTE
2.	MEMBER OF ADVISORY BOARD	UNIVERSITY OF SAINT THOMAS
3.	MEMBER OF PRESIDENT'S BOARD OF ADVISORS	UNIVERSITY OF SAINT THOMAS
4.	EMERITUS MEMBER BOARD OF TRUSTEES	BAYLOR COLLEGE OF MEDICINE
5.		

II. AGREEMENTS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 340 Agreements and Arrangements.)*

☐ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.	2015	Norton Rose Fulbright, Defined Benefit Pension Plan
2.		
3.		

Name of Person Reporting	Date of Report
KING , CAROLYN D.	05/14/2025

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 320 Income; § 360 Spouses and Dependent Children.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	2024	NORTON ROSE FULBRIGHT DEFINED BENEFIT PENSION	$33,194.76
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

Name of Person Reporting	Date of Report
KING , CAROLYN D.	05/14/2025

V. GIFTS. *(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 335 Liabilities; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
KING , CAROLYN D.	05/14/2025

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	
1.	J.P. Morgan Chase Common Stock	C	Dividend	M	T					
2.	IBM Common Stock	B	Dividend	K	T					
3.	T. Rowe Price Small Cap Value Fund	E	Dividend	N	T					
4.	Northwestern Mutual Whole Life Policy (see part VIII)	E	Dividend	O	V					
5.	Abbott Labs Common Stock	B	Dividend	M	T					
6.	Illinois Tool Works Inc Common Stock	E	Dividend	P1	T					
7.	Proctor & Gamble Common Stock	D	Dividend	N	T					
8.	Northwestern Mutual Variable Annuity Policy (Annuitant) (H)									
9.	-- US Equity - Large Cap		None	L	T					
10.	-- US Equity - Mid Cap		None	K	T					
11.	-- US Equity - Small Cap		None	J	T					
12.	-- Int'l Developed Mkts		None	K	T					
13.	-- Int'l Emerging Mkts		None	J	T					
14.	-- Fixed Income		None	L	T					
15.	-- Cash/Cash Alternatives		None	J	T					
16.	Northwestern Mutual Insurance Whole Life Policy (see part VIII)	B	Dividend	L	V					
17.	Caterpillar Common Stock	C	Dividend	N	T					

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
3. Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

Name of Person Reporting	Date of Report
KING , CAROLYN D.	05/14/2025

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	
18.	Abbvie, Inc. Common Stock	D	Dividend	M	T					
19.	Home Depot Common Stock	C	Dividend	M	T					
20.	Microsoft Common Stock	D	Dividend	O	T					
21.	Apple Common Stock	B	Dividend	O	T					
22.	Walt Disney Common Stock	A	Dividend	K	T					
23.	Texas GO Series B Bond 4% Due 4/1/24	B	Interest			Redeemed	04/01/24	L	A	
24.	Arkansas GO Higher Ed Bond 4% Due 6/1/24	B	Interest			Redeemed	06/03/24	L	A	
25.	Stifel Bank & Trust - cash account	B	Interest	L	T					
26.	BNYM Appreciation Fund Y (401(k))	E	Int./Div.	M	T	Sold (part)	12/03/24	L	A	
27.	Fidelity Contra Fund (401(k))		None	N	T	Sold (part)	12/03/24	M	A	
28.	Harris Co TX Met Tran Bond 5% Due 11/1/26	C	Interest	M	T					
29.	Comwlth Filing Auth PA Bond 5% Due 6/1/25	C	Interest	M	T					
30.	College Station TX Indpt Sch Dist Bond 5% Due 8/15/25	C	Interest	M	T					
31.	Connecticut ST ETC Ser E 5% Due 10/15/26	C	Interest	M	T					
32.	Pennsylvania ST RFDG 2nd Ser B/E 5% Due 1/15/28	C	Interest	M	T					
33.	FIAM Index TD 2005 S (401(k))		None			Sold	06/07/24	J	A	
34.	Frost Bank #2 (Checking)	D	Interest	O	T					

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2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
35. FIAM Inst Cash CL F (401(k))	A	Int./Div.	J	T	Sold (part)	12/03/24	J	A	
36. Carolyn D. King Trust (see part VIII) (H)	F	Int./Div.							
37. Austin TX 5% Due 9/1/24	C	Interest			Redeemed	09/03/24	L	A	
38. Eanes TX Ser A 5% Due 8/1/25	C	Interest	M	T					
39. Houston TX Cmnt Cllg Sys 5% Due 2/15/24	B	Interest			Redeemed	02/15/24	L	A	
40. Frost Bank #3 (Checking)	A	Interest	K	T					
41. Fidelity Invt Money Market Govt Mutual Fund	E	Dividend	O	T					
42. Fid Frdm INX Inc S (401(k))		None	J	T	Buy	06/07/24	J		
43. North East Indpt Sch Dist TX B/E 5.25% Due 2/1/27	C	Interest	M	T	Buy	07/02/24	M		
44. Clear Creek TX Indpt Sch Dist 5% Due 2/15/27	C	Interest	M	T	Buy	07/02/24	M		
45. Univ TX Perm Ser B 5.25% Due 7/1/28		None	M	T	Buy	09/25/24	M		
46. Harris Cnty TX Mud 171 4% Due 12/1/45		None	M	T	Buy	07/02/24	M		
47. Norfolk VA Econ Dev Auth Hosp 4% Due 11/1/48	C	Interest	M	T	Buy	07/02/24	M		
48. Texas Wtr Dev Brd 4% Due 10/15/49	C	Interest	M	T	Buy	07/02/24	M		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII # 4 is reported at cash surrender value. The income reported in column B is used to pay premiums and increase the cash surrender value.

Part VII # 16 is reported at cash surrender value. The income reported in column B is used to pay premiums and increase the cash surrender value.

Part VII #s 8-15 represent the variable portion of the insurance policy. Income from these investments is not itemized on the statements and would be included as part of item #16.

Part VII #36 is a trust. The income reported represents distributions to me as the beneficiary of the trust. I did not create the trust, nor do I serve as trustee. I have no knowledge of the assets within it.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 13141 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: S/ CAROLYN D. KING

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 13106)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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