AO 10
Rev. 3/2023

# FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2024

*Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 13101-13111)*

| 1. Person Reporting (last name, first, middle initial) | 2. Court or Organization | 3. Date of Report |
|---|---|---|
| Kobes, Jonathan A. | US Court of Appeals for the Eighth Circuit | 07/16/2025 |
| **4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)** | **5a. Report Type (check appropriate type)** | **6. Reporting Period** |
| US Circuit Court Judge - Active Status | ☐ Nomination Date<br>☐ Initial ☑ Annual ☐ Final<br>**5b.** ☐ Amended Report | 01/01/2024 **to** 12/31/2024 |
| **7. Chambers or Office Address** | | |
| 314 S. Main Ave<br>Suite 301<br>Sioux Falls, SD 57104 | | |

***IMPORTANT NOTES:*** ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

## I. POSITIONS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 345 Trustees, Executors, Administrators, and Custodians; § 350 Power of Attorney; § 355 Outside Positions.)*

☐ NONE *(No reportable positions.)*

| | POSITION | NAME OF ORGANIZATION/ENTITY |
|---|---|---|
| 1. | Board Member | Federal Judges Association |
| 2. | | |
| 3. | | |
| 4. | | |
| 5. | | |

## II. AGREEMENTS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 340 Agreements and Arrangements.)*

☑ NONE *(No reportable agreements.)*

| | DATE | PARTIES AND TERMS |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| Name of Person Reporting | Date of Report |
|---|---|
| **Kobes, Jonathan A.** | 07/16/2025 |

## III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 320 Income; § 360 Spouses and Dependent Children.)*

### A. Filer's Non-Investment Income

☑ NONE *(No reportable non-investment income.)*

| | DATE | SOURCE AND TYPE | INCOME (yours, not spouse's) |
|---|---|---|---|
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |

### B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

☐ NONE *(No reportable non-investment income.)*

| | DATE | SOURCE |
|---|---|---|
| 1. | 2024 | Sanford Health |
| 2. | | |
| 3. | | |
| 4. | | |

## IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)*

☐ NONE *(No reportable reimbursements.)*

| | SOURCE | DATES | LOCATION | PURPOSE | ITEMS PAID OR PROVIDED |
|---|---|---|---|---|---|
| 1. | Federal Judges Association | April 18 - April 19, 2024 | Chicago, IL | Board of Directors Meeting | Transportation, Lodging, Meals |
| 2. | Georgetown Originalism Seminar | May 31 - June 4, 2024 | Sarasota, FL | Judicial Education | Transportation, Lodging, Meals |
| 3. | Notre Dame Religious Summit | July 8 - July 10, 2024 | Notre Dame, IN | Judicial Education | Transportation, Lodging, Meals |
| 4. | George Mason Law and Economics Seminar - Crypto | October 27 - October 20 | New York, NY | Judicial Education | Transportation, Lodging, Meals |
| 5. | | | | | |

## V. GIFTS. *(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable gifts.)*

| | SOURCE | DESCRIPTION | VALUE |
|---|---|---|---|
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |

## VI. LIABILITIES. *(Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 335 Liabilities; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable liabilities.)*

| | CREDITOR | DESCRIPTION | VALUE CODE |
|---|---|---|---|
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |

| Name of Person Reporting | Date of Report |
|---|---|
| **Kobes, Jonathan A.** | 07/16/2025 |

## VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

| A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure | B. Income during reporting period (1) Amount Code 1 (A-H) | B. (2) Type (e.g., div., rent, or int.) | C. Gross value at end of reporting period (1) Value Code 2 (J-P) | C. (2) Value Method Code 3 (Q-W) | D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption) | D. (2) Date mm/dd/yy | D. (3) Value Code 2 (J-P) | D. (4) Gain Code 1 (A-H) | |
|---|---|---|---|---|---|---|---|---|---|
| 1. Iowa 529 Account (H) | | | | | | | | | |
| 2. - Vanguard Aggressive Growth Porfolio | A | Dividend | K | T | | | | | |
| 3. - Vanguard Growth Portfolio | A | Dividend | K | T | | | | | |
| 4. Traditional IRA #1 (H) | | | | | | | | | |
| 5. - VFORX - Vanguard Target Retirement 2040 Fund | A | Dividend | K | T | | | | | |
| 6. Roth IRA #1 (H) | | | | | | | | | |
| 7. - VFORX - Vanguard Target Retirement 2040 Fund | A | Dividend | K | T | | | | | |
| 8. Rollover IRA #1 (H) | | | | | | | | | |
| 9. - VTIAX - Vanguard Total International Stock Index Fund | A | Dividend | K | T | | | | | |
| 10. - VTI - Vanguard Total Stock Market ETF | A | Dividend | L | T | | | | | |
| 11. - Healthcare Select Sector SPDR ETF - XLV | A | Dividend | J | T | | | | | |
| 12. Sanford Health 401K (H) | | | | | | | | | |
| 13. - Sanford Target Retirement 2060 Seperate Account - Principal (Y) | | | | | | | | | |
| 14. - Fidelity S&P Index Fund (X) | A | Dividend | K | T | | | | | |
| 15. - T Rowe Price/Brown Advisory Large Cap (X) Growth I Sep Acct (X) | A | Dividend | J | T | | | | | |
| 16. - Principal MidCap S&P 400 Index Sep Acct (X) | A | Dividend | K | T | | | | | |
| 17. - Principal SmallCap S&P 600 Index SA (X) | A | Dividend | J | T | | | | | |

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
3. Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

| Name of Person Reporting | Date of Report |
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| **Kobes, Jonathan A.** | 07/16/2025 |

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| A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure | B. Income during reporting period (1) Amount Code 1 (A-H) | B. (2) Type (e.g., div., rent, or int.) | C. Gross value at end of reporting period (1) Value Code 2 (J-P) | C. (2) Value Method Code 3 (Q-W) | D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption) | D. (2) Date mm/dd/yy | D. (3) Value Code 2 (J-P) | D. (4) Gain Code 1 (A-H) | |
|---|---|---|---|---|---|---|---|---|---|
| 18. - DFA Emerg Mkt Core Eqty I Fd (X) | A | Dividend | J | T | | | | | |
| 19. Traditional IRA #2 - Brokerage (H) | | | | | | | | | |
| 20. - VXUS - Vanguard Total International Stock Index Fund ETF | A | Dividend | J | T | | | | | |
| 21. - VTI - Vanguard Total Stock Market ETF | A | Dividend | J | T | | | | | |
| 22. Rollover IRA Brokerage #2 (H) | | | | | | | | | |
| 23. - VTIVX - Vanguard Target Retirement 2045 Fund | C | Dividend | M | T | | | | | |
| 24. Roth IRA #2 (H) | | | | | | | | | |
| 25. - VTIVX - Vanguard Target Retirement 2045 Fund | A | Dividend | K | T | | | | | |
| 26. Roth IRA #3 - Brokerage Account (H) | | | | | | | | | |
| 27. - VTIAX - Vanguard Total International Stock Index Fund | A | Dividend | J | T | | | | | |
| 28. - VTSAX - Vanguard Total Stock Market Index Fund | A | Dividend | K | T | | | | | |
| 29. Capital Once Savings | B | Interest | K | T | | | | | |
| 30. Dependent Roth 1 Vanguard (H) | | | | | | | | | |
| 31. -VTIAX | A | Dividend | J | T | | | | | |
| 32. -VTSAX | A | Dividend | J | T | | | | | |
| 33. -Vanguard Money Market VMFXX | A | Int./Div. | J | T | | | | | |
| 34. Dependent Roth 2 Vanguard (H) | | | | | | | | | |

| | | | | | |
|---|---|---|---|---|---|
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| | F =$50,001 - $100,000 | G =$100,001 - $1,000,000 | H1 =$1,000,001 - $5,000,000 | H2 =More than $5,000,000 | |
| 2. Value Codes (See Columns C1 and D3) | J =$15,000 or less | K =$15,001 - $50,000 | L =$50,001 - $100,000 | M =$100,001 - $250,000 | |
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|---|---|---|---|---|---|---|---|---|---|
| 35. -VTIAX | A | Dividend | J | T | | | | | |
| 36. -VTSAX | A | Dividend | J | T | | | | | |
| 37. Dependent Roth 3 Vanguard (H) | | | | | | | | | |
| 38. -VSUNX Vanguard Target Retirement 2070 | A | Dividend | J | T | | | | | |
| 39. -Vanguard Money Market VMFXX | A | Int./Div. | J | T | | | | | |
| 40. Wells Fargo Checking (Y) | | | | | | | | | |
| 41. American State Bank Checking | A | Int./Div. | J | T | | | | | |
| 42. American State Savings (X) | A | Int./Div. | J | T | | | | | |

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| Name of Person Reporting | Date of Report |
|---|---|
| **Kobes, Jonathan A.** | 07/16/2025 |

## VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

| Name of Person Reporting | Date of Report |
|---|---|
| **Kobes, Jonathan A.** | 07/16/2025 |

## IX. CERTIFICATION.

**I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.**

**I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 13141 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.**

**Signature: s/ Jonathan A. Kobes**

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 13106)**

Committee on Financial Disclosure
Administrative Office of the United States Courts
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