Annual, 2025

Financial Disclosure Report (AO Form 10)

Filer's Information
Liburdi, Michael T.
U.S. District Court - Arizona
District Judge

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. Â§ 13141 et. seq., 5 U.S.C. Â§ 7353, and Judicial Conference regulations.

/s/ Liburdi, Michael T. [electronically signed on Aug 28, 2026 3:41pm by Liburdi, Michael T. in JEFS]
/s/ Liburdi, Michael T. [electronically signed on Aug 13, 2026 1:59pm by Liburdi, Michael T. in JEFS]

I. Positions

	ORGANIZATION/ENTITY NAME	ORGANIZATION/ENTITY TYPE	POSITION HELD
1.	Trust #1	Trust	Trustee
	Additional Explanation: Reportable assets are listed in Part VII.		
2.	Nestling 85255, LLC	Limited Liability Company	Manager
	Additional Explanation: No reportable assets.		

II. Agreements

I do not have any Agreements to report
No entries in this section

III A. Filer Non-Investment Income

I do not have any Filer Non-Investment Income to report
No entries in this section

III B. Spouse Non-Investment Income

	SOURCE	DESCRIPTION	HONORARIUM	HONORARIUM AMOUNT	HONORARIUM DATE
1.	Axiom Advice & Counsel	Salary	No	$0.00	
2.	Self employed	Self-employed attorney	No	$0.00	

IV. Reimbursements

SOURCE OF REIMBURSEMENT	FROM DATE	TO DATE	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED

	SOURCE OF REIMBURSEMENT	FROM DATE	TO DATE	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	George Mason University Law	Feb 13, 2025	Feb 14, 2025	Arlington, VA	Scalia Memorial Lecture and Dinner	Meals, Lodging, Transportation
	Additional Explanation: George Mason University Law & Economics Center					
2.	Rodel Leadership Institute	Apr 22, 2025	Apr 26, 2025	London and Cambridge, UK	Rodel Judicial Fellowship Class of 2023 Seminar 3	Meals, Lodging, Transportation

V. Gifts

I do not have any Gifts to report
No entries in this section

VI. Liabilities

	CREDITOR NAME	TYPE OF LIABILITY	VALUE
1.	NewRez	Mortgage (Investment / Rental Property)	$100,001 - $250,000
2.	PPH Mortgage	Mortgage (Investment / Rental Property)	$500,001 - $1,000,000

VII. Investments and Trusts

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
1.	**(H) INDIVIDUAL ASSETS**				
1-A.	WELLS FARGO BANK (cash)	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
1-B.	JOHN HANCOCK PROTECTION INDEXED UNIVERSAL LIFE INSURANCE	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
1-C.	PV SUMMA, INC.	$15,001 - $50,000	Dividend	$100,001 - $250,000	Cash/Market
2.	**(H) ACCOUNT #1**				
2-A.	FIDELITY CONTRAFUND (FCNTX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
2-B.	INVESCO AMERICAN FRANCHISE FUND CL A (VAFAX)	$1,001 - $2,500	Dividend	$15,000 or less	Cash/Market
2-C.	INVESCO S&P 500 INDEX CLASS A (SPIAX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
2-D.	INVESCO DEVELOPING MARKETS A (ODMAX)	$1,001 - $2,500	Dividend	$15,000 or less	Cash/Market
2-E.	CLEARBRIDGE AGGRESSIVE GROWTH A (SHRAX)	$1,001 - $2,500	Dividend	$15,000 or less	Cash/Market
2-F.	CLEARBRIDGE DIVIDEND STRATEGY FUND A (SOPAX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
2-G.	FRANKLIN S&P 500 INDEX CL A (SBSPX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
2-H.	CLEARBRIDGE INTL VALUE FD CL A (SBIEX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
2-I.	T ROWE PRICE NEW HORIZONS FD INC (PRNHX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
3.	**(H) ACCOUNT #2**				
3-A.	VANGUARD FEDERAL MONEY MARKET FUND (VMFXX) (cash eq.)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
3-B.	VANGUARD INTL EQTY ETF INDEX FDS FTSE ALL WORLD EX US (VEU)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
3-C.	VANGUARD INDEX FDS ETF S&P 500 ETF SHS NEW (VOO)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
3-D.	VANGUARD SMALL CAP ETF (VB)	$1,000 or less	Dividend	$15,000 or less	Cash/Market

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
3-E.	VANGUARD TOTAL STOCK MARKET ETF (VTI)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
3-F.	ISHARES CORE S&P MID ETF ETF (IJH)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
3-G.	ISHARES MSCI ETF EMERGING MARKETS (EEM)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
4.	**(H) ACCOUNT #3**				
4-A.	VANGUARD EMERGING MARKETS STOCK INDEX ADMIRAL CL (VEMAX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
4-B.	VANGUARD EXPLORER INVESTOR CL (VEXPX)	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market
4-C.	VANGUARD 500 INDEX ADMIRAL CL (VFIAX)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
4-D.	VANGUARD REAL ESTATE INDEX ADMIRAL CL (VGSLX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
4-E.	VANGUARD PRIMECAP INVESTOR CL (VPMCX)	$5,001 - $15,000	Dividend	$15,001 - $50,000	Cash/Market
4-F.	VANGUARD TARGET RETIREMENT 2045 INVESTOR CL (VTIVX)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
4-G.	VANGUARD WINDSOR II INVESTOR CL (VWNFX)	$2,501 - $5,000	Dividend	$15,001 - $50,000	Cash/Market
4-H.	HARBOR CAP APPREC INVESTOR CL (HCAIX)	$5,001 - $15,000	Dividend	$50,001 - $100,000	Cash/Market
5.	**(H) ACCOUNT #4**				
5-A.	VANGUARD EXPLORER INVESTOR CL (VEXPX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
5-B.	VANGUARD 500 INDEX ADMIRAL CL (VFIAX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
5-C.	VANGUARD PRIMECAP INVESTOR CL (VPMCX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
5-D.	VANGUARD TARGET RETIREMENT 2045 INVESTOR CL (VTIVX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
5-E.	VANGUARD WINDSOR II INVESTOR CL (VWNFX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
5-F.	HARBOR CAP APPREC INVESTOR CL (HCAIX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6.	**(H) ACCOUNT #5**				
6-A.	VANGUARD CASH RESERVES FEDL MONEY MARKET (VMRXX) (cash eq.)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-B.	VANGUARD TOTAL BOND MARKET INDEX ADMIRAL CL (VBTLX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-C.	VANGUARD EQUITY INCOME INVESTOR CL (VEIPX)	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	May 8, 2025	$50,001 - $100,000

6-D.	VANGUARD 500 INDEX ADMIRAL CL (VFIAX)	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Nov 12, 2025	$15,001 - $50,000

6-E.	VANGUARD TARGET RETIREMENT 2040 INVESTOR CL (VFORX)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
6-F.	VANGUARD SMALL CAP GROWTH INDEX ADMIRAL CL (VSGAX)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
6-G.	VANGUARD WELLINGTON ADMIRAL CL (VWENX)	$5,001 - $15,000	Dividend	$50,001 - $100,000	Cash/Market
6-H.	VANGUARD US GROWTH ADMIRAL CL (VWUAX)	$5,001 - $15,000	Dividend	$50,001 - $100,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Nov 12, 2025	$15,000 or less

6-I.	INVESCO QQQ ETF (QQQ)	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Nov 12, 2025	$15,001 - $50,000

6-J.	SPDR GOLD TRUST GOLD SHARES (GLD)		None	$15,000 or less	Cash/Market

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	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Nov 12, 2025	$15,000 or less

6-K.	VANGUARD EQUITY INCOME ADMIRAL CL (VEIRX)	$5,001 - $15,000	Dividend	$50,001 - $100,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	May 8, 2025	$50,001 - $100,000
(2).	Buy (add'l)	Nov 12, 2025	$15,001 - $50,000

7.	**(H) ACCOUNT #6**				
7-A.	FIDELITY MONEY MARKET (SPRXX) (cash eq.)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
7-B.	FIDELITY FREEDOM INDEX 2045 INVESTOR (FIOFX)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
7-C.	FIDELITY CONTRAFUND (FCNTX)	$2,501 - $5,000	Dividend	$50,001 - $100,000	Cash/Market
7-D.	DODGE & COX INTERNATL STOCK FUND (DODFX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
7-E.	T ROWE PRICE NEW HORIZONS FD INC (PRNHX)	$2,501 - $5,000	Dividend	$15,001 - $50,000	Cash/Market
7-F.	PIMCO INCOME FUND CL A (PONAX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
7-G.	INVESCO QQQ TR UNIT SER 1 (QQQ)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
7-H.	VANGUARD S&P 500 GROWTH ETF (VOOG)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
7-I.	VANGUARD IDX FUND (VTI)	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market

8.	**(H) ACCOUNT #7**				
8-A.	FID 500 INDEX	$2,501 - $5,000	Dividend,Gain		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Apr 2, 2025	$15,000 or less
(2).	Sold	Oct 29, 2025	$15,001 - $50,000

8-B.	HARTFORD DIV & GROWTH R6	$1,000 or less	Dividend,Gain		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Feb 6, 2025	$15,000 or less
(2).	Sold	Oct 29, 2025	$15,000 or less

8-C.	JPM LG CAP GROWTH R6	$1,001 - $2,500	Gain		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Feb 6, 2025	$15,000 or less
(2).	Sold	Oct 29, 2025	$15,000 or less

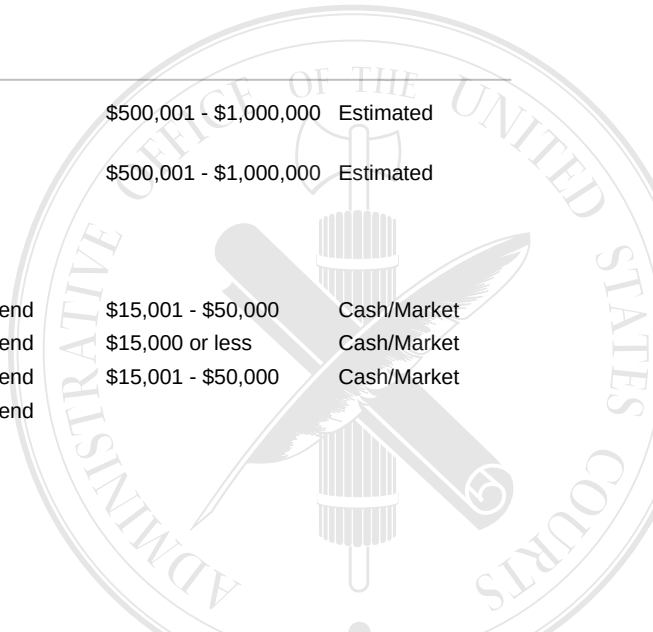
8-D.	FID FDM IDX 2045	$5,001 - $15,000	Dividend,Gain		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Feb 6, 2025	$15,000 or less
(2).	Sold	Oct 29, 2025	$50,001 - $100,000

9.	**(H) ACCOUNT #8**				
9-A.	RENTAL PROPERTY #1, MARICOPA COUNTY, AZ	$15,001 - $50,000	Rent	$500,001 - $1,000,000	Estimated
9-B.	RENTAL PROPERTY #2, MARICOPA COUNTY, AZ	$5,001 - $15,000	Rent	$500,001 - $1,000,000	Estimated

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jul 29, 2025	$500,001 - $1,000,000

9-C.	APPLE INC (AAPL)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
9-D.	BLACKSTONE GROUP INC CL A (BX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
9-E.	INVESCO QQQ TR ETF UNIT SER 1 (QQQ)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
9-F.	VANGUARD HEALTH CARE ETF (VHT)	$1,000 or less	Dividend		



	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Feb 21, 2025	$15,000 or less

10. **(H) ACCOUNT #9**

10-A.	VANGUARD CASH RESERVES FEDL MONEY MARKET (VMRXX) (cash eq.)	$2,501 - $5,000	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Feb 10, 2025	$15,000 or less
(2).	Buy (add'l)	Feb 18, 2025	$100,001 - $250,000
(3).	Buy (add'l)	Feb 26, 2025	$15,000 or less
(4).	Buy (add'l)	Jun 2, 2025	$15,000 or less
(5).	Sold (part)	Jul 18, 2025	$100,001 - $250,000
(6).	Sold (part)	Aug 8, 2025	$15,000 or less
(7).	Sold (part)	Sep 11, 2025	$15,000 or less

10-B.	VANGUARD EQUITY INCOME ADMIRAL CL (VEIRX)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
10-C.	VANGUARD WELLINGTON ADMIRAL CL (VWENX)	$15,001 - $50,000	Dividend	$250,001 - $500,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Aug 15, 2025	$15,000 or less

10-D.	VANGUARD WINDSOR II INVESTOR CL (VWNFX)	$2,501 - $5,000	Dividend	$15,001 - $50,000	Cash/Market
10-E.	VANGUARD US GROWTH ADMIRAL CL (VWUAX)	$5,001 - $15,000	Dividend	$50,001 - $100,000	Cash/Market
10-F.	VANGUARD REAL ESTATE INDEX ETF (VNQ)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
10-G.	VANGUARD CONSUMER STAPLES ETF (VDC)	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Aug 14, 2025	$15,000 or less

10-H.	VANGUARD INDUSTRIALS ETF (VIS)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
10-I.	VANGUARD INFORMATION TECHNOLOGY ETF (VGT)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
10-J.	VANGUARD MEGA CAP VALUE ETF (MGV)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
10-K.	VANGUARD S&P 500 INDEX ETF (VOO)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Feb 14, 2025	$15,000 or less

10-L.	VANGUARD TOTAL STOCK MARKET ETF (VTI)	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market
10-M.	VANGUARD UTILITIES ETF (VPU)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
10-N.	ISHARES TRUST ISHARES PREFERRED & INCOME SECS ETF (PFF)	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market
10-O.	AIRBNB INC CL A (ABNB)		None		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Feb 14, 2025	$15,000 or less

10-P.	ALPHABET INC CL A (GOOGL)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
10-Q.	AMAZON.COM INC (AMZN)		None	$15,001 - $50,000	Cash/Market
10-R.	NVIDIA CORP (NVDA)	$1,000 or less	Dividend	$100,001 - $250,000	Cash/Market
10-S.	TAIWAN SEMICONDUCTOR MAN (TSM)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
10-T.	WALT DISNEY CO (DIS)	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Aug 14, 2025	$15,000 or less

10-U.	SPDR GOLD TRUST GOLD SHARES (GLD)		None	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Aug 8, 2025	$15,000 or less

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	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
11.	**(H) ACCOUNT #10**				
11-A.	SCHWAB VALUE ADVANTAGE (SWVXX) (cash eq.)	$1,000 or less	Dividend		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Jun 18, 2025 $15,000 or less				
11-B.	VANGUARD DIVERSIFIED EQTY INVESTOR (VDEQX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
11-C.	VANGUARD WINDSOR II INVESTOR (VWNFX)	$1,001 - $2,500	Dividend	$15,000 or less	Cash/Market
11-D.	INVESCO QQQ TRUST UNIT SER 1 ETF (QQQ)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
11-E.	VANGUARD DIV APP ETF (VIG)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
11-F.	VANGUARD S&P 500 ETF SHS (VOO)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
11-G.	VANGUARD TOTAL STK MKT ETF (VTI)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
12.	**(H) ACCOUNT #11**				
12-A.	MY529 TARGET ENROLLMENT 2030/2031 (UTAIX)		None	$50,001 - $100,000	Cash/Market
13.	**(H) ACCOUNT #12**				
13-A.	MY529 TARGET ENROLLMENT 2024/2025 (UTADX)		None	$15,001 - $50,000	Cash/Market
14.	**(H) ACCOUNT #13**				
14-A.	MY529 TARGET ENROLLMENT 2036/2037 (UTALX)		None	$50,001 - $100,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy (add'l) Jun 2, 2025 $15,000 or less				
15.	**(H) ACCOUNT #14**				
15-A.	FIDELITY GOVT MONEY MARKET FUND (SPAXX) (cash eq.)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
15-B.	VANGUARD S&P 500 ETF (VOO)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
15-C.	REALTY INCOME CORP (O)	$1,000 or less	Dividend	$15,000 or less	Cash/Market

VIII. Additional Information or Explanations

I do not have any Additional Information to report
No entries in this section