AO 10
Rev. 1/2022

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2021

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
LOKEN, JAMES B.	EIGHTH CIRCUIT	05/03/2022
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
CIRCUIT JUDGE (Active)	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2021 **to** 12/31/2021
7. Chambers or Office Address		
U.S. Courthouse, Suite 11W 300 South Fourth Street Minneapolis, MN 55415		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 345 Trustees, Executors, Administrators, and Custodians; § 350 Power of Attorney; § 355 Outside Positions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Past President	Federal Bar Association, Minnesota Chapter
2.	Member	American Law Institute
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 340 Agreements and Arrangements)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 320 Income; § 360 Spouses and Dependent Children.)*

A. Filer's Non-Investment Income

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

V. GIFTS. *(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 335 Liabilities; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
LOKEN, JAMES B.	05/03/2022

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A	B		C		D				
Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	
1. STOCKS (All Common)									
2. Zimmer Holdings, Inc.	A	Dividend	J	T					
3. Target Corp	C	Dividend	N	T					
4. Emerson Electric	D	Dividend	N	T					
5. Exxon Corp.	B	Dividend	K	T					
6. XCel Energy, Inc.	D	Dividend	N	T					
7. Oracle Corp.	B	Dividend	M	T	Buy (add'l)	03/09/21	K		
8.					Donated (part)				
9. Cyberoptics Corp.		None	M	T	Sold (part)	08/04/21	L	E	
10. Valero Energy	B	Dividend	K	T					
11. Cardiovascular Systems		None	K	T	Buy (add'l)	11/03/21	K		
12.					Sold (part)	12/27/21	L		
13. Clearfield Inc.		None			Sold (part)	01/19/21	K	D	
14.					Sold (part)	06/08/21	L	E	
15.					Sold	11/03/21	K	E	
16. Cisco Systems	B	Dividend	L	T					
17. Option Health Care Inc.		None	J	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2 Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3 Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

Name of Person Reporting	Date of Report
LOKEN, JAMES B.	05/03/2022

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A	B		C		D				
Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	
18. Energy Transfer LP	C	Distribution	L	T					
19. Delta Airlines	A	Dividend	L	T					
20. Micron Technology	A	Dividend	L	T					
21. Digi International Inc.		None	M	T	Sold (part)	01/19/21	L	E	
22.					Sold (part)	11/03/21	K	E	
23. Western Digital Corp.		None	L	T					
24. Caterpillar, Inc.	A	Dividend	K	T	Sold (part)	01/19/21	K	D	
25. IBM Corp.	C	Dividend	L	T					
26. CVS Health Corp.	A	Dividend	K	T					
27. Christopher & Banks		None			Expired	11/18/21	J		
28. Fedex Corp.	A	Dividend	L	T	Sold (part)	06/08/21	K	D	
29.					Buy (add'l)	11/03/21	K		
30. Marathon Peete Corp.	B	Dividend	L	T					
31. Bank of America	A	Dividend	K	T					
32. Intricon Corp.		None	K	T					
33. Royal Dutch Shell	A	Dividend	K	T	Buy	03/19/21	K		
34. Proto Labs Inc.		None			Buy	06/08/21	K		

1 Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000

2 Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000

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35.					Buy (add'l)	08/04/21	K		
36.					Sold	11/03/21	K		
37. Electromed Inc.		None	L	T	Buy	06/08/21	L		
38. Kyndryl Holdings		None	J	T	Spinoff (from line 25)	11/04/21	J		
39. Medtronic PLC		None	K	T	Buy	12/27/21	K		
40. JP Morgan Chase		None	K	T	Buy	12/27/21	K		
41. MUTUAL FUNDS									
42. Columbia Acorn Fund	F	Dividend	M	T					
43. Fidelity Equity Income Fund II	E	Dividend	N	T					
44. Fidelity Mn. Tax Free Fund	A	Dividend	K	T	Sold (part)	05/14/21	J	A	
45.					Buy (add'l)	06/07/21	K		
46. Fidelity Muni Income Fund	E	Dividend	P1	T	Sold (part)	05/14/21	J	A	
47.					Sold (part)	09/20/21	J	A	
48. Fidelity Real Estate Inv Trust	E	Dividend	P1	T	Sold (part)	12/27/21	L	E	
49. Fidelity 500 Index Prem Fund	D	Dividend	P1	T					
50. Fidelity Balanced Fund	E	Dividend	M	T					
51. Harbor International Fund	C	Dividend	M	T					

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52. Investment Co Amer Fund	E	Dividend	O	T					
53. Mutual Beacon Fund	E	Dividend	N	T					
54. New Perspective Fund	D	Dividend	M	T					
55. Invesco Multi-Asset Fund	D	Dividend	J	T	Sold (part)	11/18/21	M		
56. Invesco Global Strategic Income	B	Dividend	L	T					
57. Vanguard Fixed Inc Fund GNMA	A	Dividend	J	T					
58. Washington Mutual Fund	E	Dividend	O	T					
59. Vanguard Windsor Fund	E	Dividend	N	T					
60. Vanguard Hi-Yield Corp. Fund	C	Dividend	M	T					
61. Vanguard Prime MM Fund	A	Dividend	J	T					
62. Vanguard Long Term Tax Exempt Fund	A	Dividend	K	T					
63. Vanguard Wellington Fund	E	Dividend	O	T					
64. Vanguard REIT Index Fund	B	Dividend	L	T					
65. Artisan International Fund	F	Dividend	N	T					
66. Leuthold Core Inv. Fund	E	Dividend	O	T					
67. Selected American Shares Fund	E	Dividend	N	T	Sold (part)	11/18/21	J	A	
68. Amer Century Equity Fund	E	Dividend	N	T					

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69. Icon Health Care Fund	E	Dividend	N	T					
70. Matthews Pacific Tiger Fund	E	Dividend	M	T					
71. Matthews Asia Dividend Fund	E	Dividend	N	T					
72. Schwab Balanced Fund	D	Dividend	M	T					
73. Schwab Total Stock Market Fund	B	Dividend	M	T					
74. Schwab Markettrack Fund	D	Dividend	M	T					
75. MISC.									
76. RBC Insured Deposits and US Gov MMF	A	Interest	M	T					
77. Schwab Bank Sweep	A	Dividend	L	T					
78. Fidelity Govt Cash Reserve Fund	A	Interest	K	T	Sold (part)	01/29/21	K	A	
79. Vanguard Cash Reserve	A	Interest	J	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Name of Person Reporting	Date of Report
LOKEN, JAMES B.	05/03/2022

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: S/ JAMES B. LOKEN

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544