AO 10
Rev. 3/2023

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2023

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 13101-13111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Marston, Karen S.	U.S. District Court, Eastern District of Pennsylvania	05/15/2024
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
Article III Judge (Active)	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2023 **to** 12/31/2023
7. Chambers or Office Address		
U. S. Courthouse 601 Market St. Philadelphia, PA 19106		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 345 Trustees, Executors, Administrators, and Custodians; § 350 Power of Attorney; § 355 Outside Positions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Board Member	Horizons [redacted]
2.	Member	University of Pennsylvania Inn of Court
3.	Adjunct Professor	Drexel University
4.	Executor	Estate #1 (reportable assets are listed in Part VII)
5.		

II. AGREEMENTS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 340 Agreements and Arrangements.)*

☐ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.	2000	Moore & Van Allen, PLLC Profit Sharing Plan (reportable assets are listed in Part VII)
2.		
3.		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 320 Income; § 360 Spouses and Dependent Children.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	2023	Drexel University (teaching income)	$5,200.00
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE
1.	2023	[redacted] (salary)
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

V. GIFTS. *(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 335 Liabilities; § 360 Spouses and Dependent Children.)*

☐ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.	Wells Fargo	Mortgage on Rental Property	None
2.	[redacted]	Tuition	None
3.	NVE Bank	Mortgage on Business Property	N
4.			
5.			

Name of Person Reporting	Date of Report
Marston, Karen S.	05/15/2024

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets). Place "(X)" after each asset exempt from prior disclosure		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	
1.	Individual Assets (H)									
2.	Bank of America Accounts (cash)	A	Interest	K	T					
3.	Chase (cash)		None	J	T					
4.	E*Trade (cash)	B	Interest	K	T					
5.	Wells Fargo (cash)	A	Interest	K	T					
6.	Series EE Savings Bonds (cash)	A	Interest	J	T					
7.	John Hancock MVL Edge II Universal Ins., Managed Volatility Growth		None	K	T	Buy (add'l)	01/10/23	J		
8.	Rental Property, Kiawah Island, SC	E	Rent			Sold	10/09/23	O	G	
9.	Promissory Note: Thomas Barry and James Walsh (Y)									
10.	BBM Holdings, LLC	B	Distribution	M	U					
11.	Rental Property, Ewing, NJ	E	Rent	O	W					
12.	Account #1 (H)									
13.	Morgan Stanley Bank NA (cash) (Y)									
14.	Annaly Capital Management Inc (NLY)	A	Dividend			Sold	08/28/23	J		
15.	Boeing Co (BA)		None			Buy (add'l)	02/27/23	J		
16.						Buy (add'l)	04/21/23	J		
17.						Sold	08/28/23	K		

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
3. Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

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Marston, Karen S.	05/15/2024

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets). Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
18. Univest Financial Corp Common Stock (UVSP)	A	Dividend	K	T	Buy	05/30/23	K		
19. Invesco QQQ TR Unit Ser 1 (QQQ)	A	Dividend	L	T	Buy (add'l)	02/04/23	J		
20.					Buy (add'l)	02/13/23	K		
21.					Buy (add'l)	05/02/23	J		
22.					Sold (part)	10/06/23	K		
23.					Sold (part)	10/10/23	K		
24.					Buy (add'l)	12/15/23	J		
25. SPDR Dow Jones Indl Average ETF Unit Serial 1 (DIA)	A	Dividend			Buy	05/02/23	K		
26.					Buy (add'l)	05/08/23	J		
27.					Buy (add'l)	05/15/23	J		
28.					Buy (add'l)	05/26/23	J		
29.					Sold	08/28/23	L		
30. SPDR S&P 500 ETF Trust (SPY)	A	Dividend	L	T	Buy (add'l)	01/04/23	J		
31.					Buy (add'l)	01/20/23	J		
32.					Buy (add'l)	01/25/23	J		
33.					Buy (add'l)	02/13/23	K		
34.					Sold (part)	10/10/23	K		

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
35.					Buy (add'l)	12/15/23	J		
36. Vangaurd SM Cap Index Admiral (VSMAX)	A	Dividend			Sold	08/28/23	J		
37. Account #2 (H)									
38. American Funds Europacific Growth Fund (AEPGX)	A	Dividend	J	T					
39. Mainstay Winslow Large Cap Growth Fund (MLAAX)	C	Dividend	L	T					
40. Account # 3 (H)									
41. Vngrd Tr Rt 2040 INV (VFORX)		None	N	T	Buy	01/02/23	M		
42.					Buy (add'l)	04/03/23	J		
43.					Buy (add'l)	07/03/23	J		
44.					Buy (add'l)	10/03/23	J		
45. Vngrd Tin Sk Ix Adml (VTIAX)		None	L	T	Buy	01/02/23	L		
46. Vngrd 500 Index Adml (VFIAX) `		None	L	T	Buy	01/02/23	L		
47.					Buy (add'l)	04/03/23	J		
48.					Buy (add'l)	07/03/23	J		
49.					Buy (add'l)	10/03/23	J		
50. Vngrd Sm Cp Idx Adml (VSMAX)		None	K	T	Buy	01/02/23	K		
51. Vngrd Em St Inv Adml (VEMAX)		None	K	T	Buy	01/02/23	K		

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52. Account # 4 (H)									
53. MSPBNA Preferred Savings (cash)	A	Dividend	K	T	Open	05/12/23	K		
54. Account #5 (H)									
55. Morgan Stanley Private Bank NA (cash)	A	Interest	J	T	Open	11/01/23	K		
56. MSPBNA Preferred Savings (cash)	C	Interest	L	T	Open	09/08/23	N		
57. Account #6 (H)									
58. Vanguard 529 500 Index (VFINX)		None	L	T	Buy (add'l)	02/13/23	J		
59.					Buy (add'l)	05/16/23	J		
60.					Sold (part)	11/21/23	J		
61. Vanguard 529 Target Enrollment 2028/2029		None	L	T	Buy (add'l)	02/13/23	J		
62.					Buy (add'l)	05/16/23	J		
63.					Sold (part)	11/21/23	J		
64. Account #7 (H)									
65. Vanguard 529 500 Index (VFINX)		None	K	T	Buy (add'l)	02/13/23	J		
66.					Sold (part)	11/21/23	J		
67.					Buy (add'l)	12/15/23	J		
68. Vanguard 529 Target Enrollment 2030/2031		None	L	T	Buy (add'l)	02/13/23	J		

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69.					Buy (add'l)	05/16/23	J		
70.					Sold (part)	11/21/23	J		
71.					Buy (add'l)	12/15/23	J		
72. Vanguard 529 STAR Portfolio		None	K	T	Buy (add'l)	02/13/23	J		
73.					Sold (part)	11/21/23	J		
74.					Buy (add'l)	12/15/23	J		
75. Account #8 (H)									
76. Vanguard 529 500 Index (VFINX) (Y)									
77. Vanguard 529 Target Enrollment 2032/2033 (Y)									
78. Account #9 (H)									
79. USAA Age-Based Option 12-13: Moderately Conservative Portfolio		None			Sold	10/05/23	J		
80. USAA Age-Based Option 14-15 Conservative Port		None	J	T	Buy	10/05/23	J		
81. Account #10 (H)									
82. USAA Age Based Option 9-11: Moderate Portfolio		None			Sold	02/06/23	J		
83. USAA Age Based Option 12-13: Moderately Conservative Portfolio		None	J	T	Buy	02/06/23	J		
84. Account #11 (H)									
85. USAA Age Based Option 9-11 Moderate Conservative Portfolio (X)	B	Dividend			Sold	09/05/23	J		

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86. USAA Age Based Option 12-13 Moderate		None			Buy	09/05/23	J		
87.					Distributed	11/15/23	J		
88. Account #12 (H)									
89. Intel Corp (INTC)	A	Dividend	K	T	Buy (add'l)	01/27/23	J		
90. Univest Financial Corp Common Stock (UVSP) (X)		None	J	T	Buy (add'l)	12/15/23	J		
91. Invesco QQQ TR Unit Ser 1 (QQQ)		None	J	T	Buy	12/18/23	J		
92. Account #13 (H)									
93. Intel Corp (INTC)	A	Dividend	K	T	Buy (add'l)	01/27/23	J		
94. Univest Financial Corp (UVSP) (X)	A	Dividend	J	T					
95. Walgreens Boot Alliance Inc (WBA) (X)		None	J	T					
96. Invesco QQQ TR Unit Ser 1 (QQQ)	A	Dividend	J	T	Buy (add'l)	12/15/23	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, Column B: Lines reflecting no income are so reported because none was attributed to those particular holdings during the reporting period, whether taxable, tax exempt, or tax deferred, or because the investments do not allocate income to individual holdings, but instead are credited only in unit value.

Name of Person Reporting	Date of Report
Marston, Karen S.	05/15/2024

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 13141 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Karen S. Marston

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 13106)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite G-330
One Columbus Circle, N.E.
Washington, D.C. 20544