Annual, 2025

Financial Disclosure Report (AO Form 10)

Filer's Information
Michelson, Laurie J.
U.S. District Court - Michigan Eastern
District Judge

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. Â§ 13141 et. seq., 5 U.S.C. Â§ 7353, and Judicial Conference regulations.

/s/ Michelson, Laurie J. [electronically signed on Aug 28, 2026 9:39am by Michelson, Laurie J. in JEFS]
/s/ Michelson, Laurie J. [electronically signed on Aug 4, 2026 1:07pm by Michelson, Laurie J. in JEFS]

I. Positions

	ORGANIZATION/ENTITY NAME	ORGANIZATION/ENTITY TYPE	POSITION HELD
1.	Trust #1	Trust	Custodian for the Beneficiary (while a minor)
2.	Trust #2	Trust	Trustee

II. Agreements

	EMPLOYER OR PARTY NAME	TERMS	AGREEMENT START MONTH	AGREEMENT START YEAR
1.	Butzel Long Pension Trust	Monthly Distribution $1,431 starting at age 65		1992

III A. Filer Non-Investment Income

I do not have any Filer Non-Investment Income to report
No entries in this section

III B. Spouse Non-Investment Income

I do not have any Spouse Non-Investment Income to report
No entries in this section

IV. Reimbursements

I do not have any Reimbursements to report
No entries in this section

V. Gifts

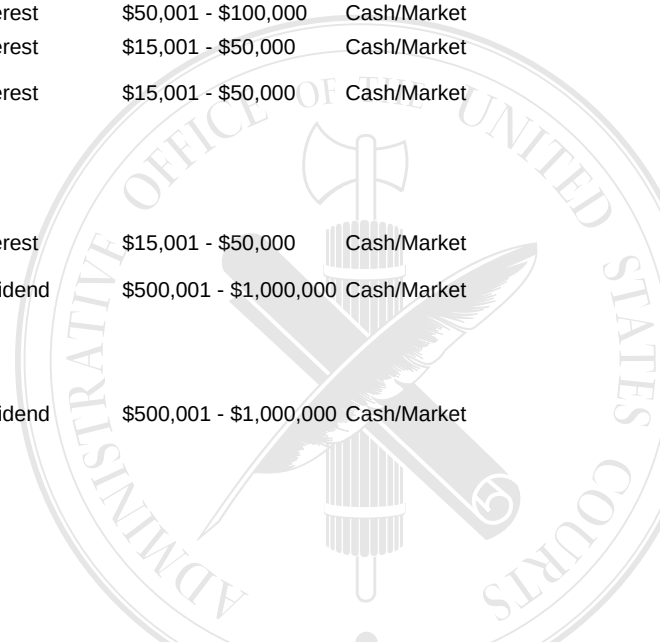
I do not have any Gifts to report
No entries in this section

VI. Liabilities

I do not have any Liabilities to report
No entries in this section

VII. Investments and Trusts

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
1.	**Bank of America (cash account)**	$1,000 or less	Interest	$50,001 - $100,000	Cash/Market
2.	**Bank of America - IRA (cash)**	$1,000 or less	Interest	$15,000 or less	Cash/Market
3.	**(H) Brokerage Account**				
3-A.	Merrill - Cash	$5,001 - $15,000	Interest	$250,001 - $500,000	Cash/Market
3-B.	DJIA Leveraged Index Return Notes ISS BofA	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
3-C.	DJIA Leveraged Index Return Notes ISS CIBC	$1,000 or less	Interest	$50,001 - $100,000	Cash/Market
3-D.	International Accelerated Return Notes ISS TD	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy May 29, 2025 $15,001 - $50,000				
3-E.	INTL Market Index Target Term Securities ISS HSBC	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
3-F.	Russell 1000 Leveraged Index Return Notes ISS BNS	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
3-G.	Russell 2000 Structured Notes ISS RBC	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Apr 24, 2025 $15,001 - $50,000				
3-H.	SP500 Capped Leveraged Index Return Notes ISS BNS	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy May 29, 2025 $15,001 - $50,000				
3-I.	SP500 Leveraged Index Return Notes ISS BNS	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Mar 27, 2025 $15,001 - $50,000				
3-J.	SP500 Structured Notes ISS BNS	$1,000 or less	Interest	$50,001 - $100,000	Cash/Market
3-K.	SP500 Structured Notes ISS BNS MLZOE	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
3-L.	SP500 Strategic Accelerated Redemption Securities ISS BNS MLAAC	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Jun 26, 2025 $15,001 - $50,000				
3-M.	Euro Stoxx 50 Index Leveraged Index Return Note ISS BofA	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
3-N.	American Fundamental ANCFX	$1,000 or less	Dividend	$500,001 - $1,000,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy (add'l) Dec 18, 2025 $15,001 - $50,000				
3-O.	American Washington AWSHX	$5,001 - $15,000	Dividend	$500,001 - $1,000,000	Cash/Market



	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy (add'l) Dec 18, 2025 $15,001 - $50,000				
3-P.	Blackrock Science & Tech BSTZ	$5,001 - $15,000	Dividend	$50,001 - $100,000	Cash/Market
3-Q.	Blackrock Tech & Pvt EQ BTX	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
3-R.	First TR Large Cap Value FTA	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
3-S.	First TR Large Cap GRW FTC	$1,000 or less	Dividend	$250,001 - $500,000	Cash/Market
3-T.	First TR Mid Cap Core FNX	$1,000 or less	Dividend	$100,001 - $250,000	Cash/Market
3-U.	ISHARES Edge MSCI USA MTUM	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
3-V.	NYLI CBRE Global Infrastructure MEGI	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market
3-W.	Bank of Nova Scotia Structured Notes	$1,000 or less	Dividend		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Redeemed Apr 25, 2025 $15,001 - $50,000				
3-X.	MSCI Emerging Markets Structured Notes	$1,000 or less	Dividend		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Redeemed May 30, 2025 $15,001 - $50,000				
3-Y.	SP500 Structured Notes ISS CIBC MLUCC	$1,000 or less	Dividend		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Redeemed Mar 28, 2025 $15,001 - $50,000				
3-Z.	SP500 Structured Notes ISS RBC	$1,000 or less	Dividend		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Redeemed Jun 2, 2025 $15,001 - $50,000				
3-AA.	Structured Notes ISS TD	$1,000 or less	Dividend		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Redeemed Jun 27, 2025 $15,001 - $50,000				
3-AB.	R2000 Index fd ISS CIBC ML	$1,000 or less	Dividend		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Redeemed Aug 29, 2025 $15,001 - $50,000				
4.	**(H) Brokerage Account #2**				
4-A.	Merrill - Cash	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
4-B.	First TR Managed FMB	$2,501 - $5,000	Dividend	$100,001 - $250,000	Cash/Market
4-C.	NYLI Mackay High Yld MMHIX	$1,000 or less	Dividend	$100,001 - $250,000	Cash/Market
4-D.	NYLI Mackay DFND MMD	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
4-E.	NYLI Mackay Muni MMIT	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
5.	**(H) IRA #1**				
5-A.	Bank of America - IRA (cash)	$1,000 or less	Interest	$15,000 or less	Cash/Market
5-B.	ALPS O'SHARES US SM OUSM	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
5-C.	AVANTIS US SM CAP AVUV	$1,000 or less	Dividend	$15,000 or less	Cash/Market
5-D.	First Trust Capital Strength FTCS	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market
5-E.	First Trust Dow Jones FDN	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
5-F.	First TR Large Cap Value FTA	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
5-G.	First TR Consumer Discrt FXD	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
5-H.	First TR Indstrl Prdcr FXR	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
5-I.	First TR Technology FXL	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market
5-J.	First TR Dorsey WRT FV	$1,000 or less	Dividend	$15,000 or less	Cash/Market
5-K.	Global X FDS Global X SHLD	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Apr 11, 2025 $15,001 - $50,000				
5-L.	Global X Funds GLBL X AIQ	$1,000 or less	Dividend	$15,000 or less	Cash/Market
5-M.	Goldman Sachs US Equity GSPKX	$1,000 or less	Dividend	$100,001 - $250,000	Cash/Market

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
5-N.	SPHQ	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market
5-O.	Global 100 IOO	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market
5-P.	ISHARES Edge MSCI USA MTUM	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market
5-Q.	Pacer US Cash Cows 100 COWZ	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market
5-R.	Vanguard Dividend VIG	$2,501 - $5,000	Dividend	$100,001 - $250,000	Cash/Market
6.	**(H) Trust #2**				
6-A.	Bank of America - Cash	$1,000 or less	Interest	$15,000 or less	Cash/Market

VIII. Additional Information or Explanations

	ADDITIONAL INFORMATION OR EXPLANATION
1.	Part I Trust #1 Irrevocable Trust presently is an unfunded trust holding life policy through USAA
2.	Part I Trust #2 Irrevocable Trust - I am not the grantor. I have a beneficial interest

Produced by Administrative Office of the United States Courts