AO 10
Rev. 3/2023

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2023

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 13101-13111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Scholer, Karen G.	U.S. District Court, Northern District of Texas	04/25/2024
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
U.S. District Judge- Active Status	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2023 **to** 12/31/2023
7. Chambers or Office Address		
1100 Commerce Street Room 1654 Dallas, TX 75242		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 345 Trustees, Executors, Administrators, and Custodians; § 350 Power of Attorney; § 355 Outside Positions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Advisory Board Member	UT Southwestern President's Advisory Board
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 340 Agreements and Arrangements.)*

☐ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.	2001-2023	Texas County and District Retirement System- retirement plan from time served as Texas Judge- plan owned and controlled by TCDRS
2.	2001-2023	Employee Retirement System of Texas- retirement plan from time served as Texas Judge- plan owned and controlled by ERS
3.		

Name of Person Reporting	Date of Report
Scholer, Karen G.	04/25/2024

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 320 Income; § 360 Spouses and Dependent Children.)*

A. Filer's Non-Investment Income

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE
1.	2023	Schreiber Foods Inc Pension
2.	2023	1099 Consulting Income, self-employed consulting
3.		
4.		

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	University of Notre Dame	February 10-12, 2023	South Bend, Indiana	Teach Intensive Trial Advocacy mock trials at Notre Dame Law School	Travel Related Expenses
2.	Univeristy of Notre Dame	August 15-17, 2023	South Bend, Indiana	Teach Intensive Trial Advocacy Course at Notre Dame Law School.	Travel Related Expenses
3.	United States Courts	June 21-23, 2023	Seattle, Washington	Attend U.S. Sentencing Commission National Seminar for Judges on Federal Sentencing.	Travel Related Expenses

Name of Person Reporting	Date of Report
Scholer, Karen G.	04/25/2024

4.	United States Courts	December 3-5, 2023	New Orleans, Louisiana	Serve on 5th Circuit as visiting judge.	Travel Related Expenses
5.					

Name of Person Reporting	Date of Report
Scholer, Karen G.	04/25/2024

V. GIFTS. *(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)*

☐ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.	Kelly McClure	Miscellaneous retail clothing store and restaurant gift cards.	$1,000.00
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 335 Liabilities; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Scholer, Karen G.	04/25/2024

VII. INVESTMENTS and TRUSTS -- *income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets). Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
1. Roth Schwab (H)									
2. Baron Growth Fund	A	Int./Div.	J	T					
3. Vanguard High Dividend Yield Index Fund	A	Int./Div.	J	T					
4. SEP-Schwab (H)									
5. Schwab Cash	A	Int./Div.	J	T					
6. Fidelity 500 Index Fund	A	Int./Div.	J	T					
7. Fidelity Contrafund	A	Int./Div.	J	T					
8. Fidelity Low Priced Stock	A	Int./Div.	J	T					
9. Baron Growth	A	Int./Div.	J	T					
10. Dodge and Cox Stock	A	Int./Div.	J	T					
11. Harding Loevner International Equity Portfolio	A	Int./Div.	J	T					
12. Oakmark Fund	A	Int./Div.	J	T					
13. Janus Henderson Small Cap Value	A	Int./Div.	J	T					
14. Mairs & Power Growth Fund	A	Int./Div.	J	T					
15. Neuberger Berman Genesis Investor	A	Int./Div.	J	T					
16. Selected American Shares	A	Int./Div.	J	T					
17. Tweedy Browne Global Value Fund	A	Int./Div.	J	T					

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
3. Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

Name of Person Reporting	Date of Report
Scholer, Karen G.	04/25/2024

VII. INVESTMENTS and TRUSTS -- *income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets). Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
18. Vanguard High Dividend Yield Index Fund	A	Int./Div.	J	T					
19. Vanguard Short Term Investment Grade	A	Int./Div.	J	T					
20. Vanguard Russell 3000 ETF	A	Int./Div.	J	T					
21. Schwab Value Advantage Money Inv	B	Interest	L	T	Buy	07/21/23	K		
22. IRA Schwab (H)									
23. Schwab Cash	A	Interest	J	T					
24. Fidelity Low Priced Stock Fund	E	Int./Div.	M	T					
25. Vanguard Short Term Investment Grade Bond Fund	D	Int./Div.	M	T					
26. Wisdomtree Emerging Markets High Dividend Fund	A	Int./Div.			Sold	07/24/23	J	A	
27. Selected American Shares D	D	Int./Div.	L	T					
28. Tweedy, Browne International Value Fund	C	Int./Div.	L	T					
29. Vanguard Russell 3000 ETF	A	Int./Div.	L	T					
30. Schwab Value Advantage Money Inv	C	Interest	M	T	Buy	07/21/23	M		
31. IRA Schwab (H)									
32. Fidelity Contrafund	D	Int./Div.	N	T					
33. AMG Yacktman Fund	D	Int./Div.	M	T					
34. Baron Growth Fund	C	Int./Div.	N	T					

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
3. Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

Name of Person Reporting	Date of Report
Scholer, Karen G.	04/25/2024

VII. INVESTMENTS and TRUSTS -- *income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets). Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
35. Carillon Scout International Fund	A	Int./Div.			Sold	02/23/23	M	A	
36. Oakmark Global Fund Investor Class	D	Int./Div.	M	T					
37. Tweedy Browne Global Value Fund	D	Int./Div.	M	T					
38. Vanguard High Dividend Yield Index Fund	D	Int./Div.	N	T					
39. Vanguard Short Term Investment Grade Bond Fund	C	Int./Div.	M	T					
40. Selected American Shares D	D	Int./Div.	L	T					
41. Vanguard Russell 3000 ETF	B	Int./Div.	L	T					
42. Schwab Cash	A	Interest	J	T					
43. iShares MSCI USA MIN VOL Factor ETF	C	Int./Div.	M	T	Buy	02/24/23	M		
44. Schwab Value Advantage Money Inv	A	Interest	K	T	Buy	07/21/23	K		
45. IRA Schwab (H)									
46. Schwab Cash	A	Interest	M	T					
47. Vanguard Short-Term Investment Grade Adm	E	Int./Div.	O	T					
48. Vanguard Interm-Term Investment-Grade Adm	D	Int./Div.	M	T					
49. Schwab Community Property (H)									
50. Schwab Cash	A	Interest	J	T					
51. Schwab Value Advantage Money Inv	E	Interest	N	T	Buy	02/23/23	N		

1. Income Gain Codes: (See Columns B1 and D4)
A =$1,000 or less
B =$1,001 - $2,500
C =$2,501 - $5,000
D =$5,001 - $15,000
E =$15,001 - $50,000
F =$50,001 - $100,000
G =$100,001 - $1,000,000
H1 =$1,000,001 - $5,000,000
H2 =More than $5,000,000

2. Value Codes (See Columns C1 and D3)
J =$15,000 or less
K =$15,001 - $50,000
L =$50,001 - $100,000
M =$100,001 - $250,000
N =$250,001 - $500,000
O =$500,001 - $1,000,000
P1 =$1,000,001 - $5,000,000
P2 =$5,000,001 - $25,000,000
P3 =$25,000,001 - $50,000,000
P4 =More than $50,000,000

3. Value Method Codes (See Column C2)
Q =Appraisal
R =Cost (Real Estate Only)
S =Assessment
T =Cash Market
U =Book Value
V =Other
W =Estimated

Name of Person Reporting	Date of Report
Scholer, Karen G.	04/25/2024

VII. INVESTMENTS and TRUSTS -- *income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets). Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
52.					Buy (add'l)	07/21/23	L		
53.					Sold (part)	08/25/23	K	E	
54.					Sold (part)	12/21/23	L	F	
55. Cash Accounts (H)									
56. JP Morgan Primary Account	A	Interest	L	T					
57. Frost Bank	A	Interest	L	T					
58.									

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

Name of Person Reporting	Date of Report
Scholer, Karen G.	04/25/2024

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Name of Person Reporting	Date of Report
Scholer, Karen G.	04/25/2024

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 13141 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Karen G. Scholer**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 13106)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite G-330
One Columbus Circle, N.E.
Washington, D.C. 20544