AO 10
Rev. 3/2023

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2024

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 13101-13111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Scholer, Karen G.	U.S. District Court, Northern District of Texas	06/24/2025
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
U.S. District Judge - Active Status	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☑ Amended Report	01/01/2024 **to** 12/31/2024
7. Chambers or Office Address		
1100 Commerce Street Room 1654 Dallas, TX 75242		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 345 Trustees, Executors, Administrators, and Custodians; § 350 Power of Attorney; § 355 Outside Positions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Advisory Board Member	UT Southwestern President's Advisory Board
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 340 Agreements and Arrangements.)*

☐ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.	2001-2024	Texas County and District Retirement System (TCDRS) - retirement plan from time served as Texas judge - plan owned and controlled by TCDRS
2.	2001-2024	Employee Retirement System (ERS) of Texas - retirement plan from time served as Texas judge - plan owned and contolled by ERS
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 320 Income; § 360 Spouses and Dependent Children.)*

A. Filer's Non-Investment Income

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE
1.	2024	Schreiber Foods Inc. Pension
2.		
3.		
4.		

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	University of Notre Dame	February 9-11, 2024	South Bend, Indiana	Participate in Intensive Trial Advocacy mock trials at Notre Dame Law School	Flights, Taxis, Hotel (Hotel paid directly by University of Notre Dame)
2.					
3.					
4.					
5.					

V. GIFTS. *(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)*

☐ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.	Kelly McClure	Miscellaneous retail clothing store and restaurant gift cards	$2,000.00
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 335 Liabilities; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- *income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets). Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
1. Roth Schwab (H)									
2. Baron Growth Fund	A	Dividend			Sold	08/09/24	J	C	
3. Vanguard High Dividend Yield Index Fund	A	Dividend	J	T					
4. iShares S&P 500 Growth ETF	A	Dividend	J	T	Buy	08/09/24	J		
5. iShares Core S&P Smallcap ETF	A	Dividend	J	T	Buy	08/09/24	J		
6. iShares MSCI USA Quality Factor ETF	A	Dividend	J	T	Buy	08/09/24	J		
7. Schwab Cash (X)	A	Interest	J	T					
8. SEP Schwab (H)									
9. Schwab Cash	A	Interest	J	T					
10. Schwab Value Advantage Money Inv	C	Dividend	L	T					
11. Vanguard Short Term Investment Grade Bond Fund	A	Dividend	J	T					
12. Dodge & Cox Stock Fund	A	Dividend	J	T					
13. Fidelity Contrafund	A	Dividend	K	T					
14. Fidelity Low-Priced Stock Fund	A	Dividend	J	T					
15. Fidelity 500 Index Fund	A	Dividend	J	T					
16. Harding Loevner International Equity Fund	A	Dividend	J	T					
17. Janus Henderson Small Cap Value Fund	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
3. Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

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Scholer, Karen G.	06/24/2025

VII. INVESTMENTS and TRUSTS -- *income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets). Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
18. Mairs & Power Growth Fund	A	Dividend	J	T					
19. Neuberger Berman Genesis	A	Dividend	J	T					
20. Selected American Shares	B	Dividend	J	T					
21. Tweedy Browne International Value Fund	A	Dividend	J	T					
22. Vanguard High Dividend Yield Index Fund	A	Dividend	J	T					
23. iShares Core S&P Smallcap ETF	A	Dividend	J	T	Buy	08/09/24	J		
24. iShares MSCI USA Quality Factor ETF	A	Dividend	J	T	Buy	08/09/24	J		
25. iShares S&P 500 Growth ETF	A	Dividend	J	T	Buy	08/09/24	J		
26. iShares US Equity Factor Rotation ETF	A	Dividend	J	T	Buy	08/09/24	J		
27. Vanguard Russell 3000 ETF	A	Dividend	K	T					
28. Baron Growth Retail	A	Dividend			Sold	08/09/24	J	B	
29. Oakmark Investor	A	Dividend			Sold	08/09/24	J	C	
30. IRA Schwab (H)									
31. Schwab Cash	A	Interest	J	T					
32. Fidelity Low Priced Stock Fund	E	Dividend	M	T					
33. Vanguard Short Term Investment Grade Bond Fund	D	Dividend	N	T					
34. Selected American Shares D	D	Dividend	L	T					

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35. Tweedy Browne International Value Fund	D	Dividend	L	T					
36. Vanguard Russell 3000 ETF	A	Dividend	L	T					
37. Schwab Value Advantage Money Inv	D	Dividend	M	T					
38. IRA Schwab (H)									
39. Vanguard Short Term Investment Grade Bond Fund	E	Dividend	O	T					
40. Vanguard Intermediate Term Investment Grade Bond Fund	D	Dividend	M	T					
41. Schwab Value Advantage Money Inv	C	Dividend	M	T	Buy (add'l)	02/21/24	L		
42. Schwab Cash	A	Interest	J	T					
43. IRA Schwab (H)									
44. Schwab Cash	A	Interest	K	T					
45. Schwab Value Advantage Money Inv	B	Dividend	K	T					
46. Vanguard Short Term Investment Grade Bond Fund	C	Dividend	M	T					
47. AMG Yacktman	E	Dividend	M	T					
48. Fidelity Contrafund	E	Dividend	N	T					
49. Oakmark Global Investor	B	Dividend	M	T					
50. Selected American Shares D	E	Dividend	M	T					
51. Tweedy Browne International Value Fund	E	Dividend	M	T					

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52. Vanguard High Dividend Yield Index Fund	D	Dividend	N	T					
53. iShares Core MSCI EAFE ETF	A	Dividend	K	T	Buy	08/09/24	K		
54. iShares Core S&P Midcap ETF	A	Dividend	J	T	Buy	08/09/24	J		
55. iShares Core S&P Smallcap ETF	A	Dividend	J	T	Buy	08/09/24	J		
56. iShares Core S&P 500 ETF	A	Dividend	L	T	Buy	08/09/24	L		
57. iShares MSCI Emerging Markets ETF	A	Dividend	J	T	Buy	08/09/24	J		
58. iShares MSCI USA Minimum Volatility ETF	C	Dividend	M	T					
59. iShares MSCI USA Quality Factor ETF	A	Dividend	K	T	Buy	08/09/24	K		
60. iShares S&P 500 Growth ETF	A	Dividend	L	T	Buy	08/09/24	K		
61. iShares S&P 500 Value ETF	A	Dividend	K	T	Buy	08/09/24	K		
62. iShares US Equity Factor Rotation ETF	A	Dividend	J	T	Buy	08/09/24	J		
63. Vanguard Russell 3000 ETF	B	Dividend	M	T					
64. Baron Growth Retail Fund	A	Dividend			Sold	08/09/24	N	F	
65. Schwab Community Property (H)									
66. Schwab Cash	A	Interest	J	T					
67. Schwab Value Advantage Money Inv	D	Dividend	M	T	Sold (part)	08/08/24	M	A	
68.					Sold (part)	10/15/24	L	A	

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69. Cash Accounts (H)									
70. JP Morgan Primary Accounts	A	Interest	K	T					
71. Frost Bank	A	Interest	J	T					
72. JP Morgan Certificate of Deposit	B	Interest	M	T	Buy	08/10/24	M		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 13141 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Karen G. Scholer**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 13106)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite G-330
One Columbus Circle, N.E.
Washington, D.C. 20544