Annual, 2025

Financial Disclosure Report (AO Form 10)

Filer's Information
Scholer, Karen Gren
U.S. District Court - Texas Northern
District Judge

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. Â§ 13141 et. seq., 5 U.S.C. Â§ 7353, and Judicial Conference regulations.

/s/ Scholer, Karen Gren [electronically signed on May 5, 2026 5:24pm by Scholer, Karen Gren in JEFS]

I. Positions

	ORGANIZATION/ENTITY NAME	ORGANIZATION/ENTITY TYPE	POSITION HELD
1.	UT Southwestern President's Advisory Board	University/College	Advisory Board Member

II. Agreements

	EMPLOYER OR PARTY NAME	TERMS	AGREEMENT START MONTH	AGREEMENT START YEAR
1.	Texas County and District Retirement System (TCDRS)	retirement plan from time served as Texas judge - plan owned and controlled by TCDRS		2001
2.	Employee Retirement System (ERS) of Texas	retirement plan from time served as Texas judge - plan owned and conrtolled by ERS		2001

III A. Filer Non-Investment Income

I do not have any Filer Non-Investment Income to report
No entries in this section

III B. Spouse Non-Investment Income

	SOURCE	DESCRIPTION	HONORARIUM	HONORARIUM AMOUNT	HONORARIUM DATE
1.	Schreiber Foods Inc. Pension	Pension from spouse's former employer		$0.00	

IV. Reimbursements

SOURCE OF REIMBURSEMENT	FROM DATE	TO DATE	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED

	SOURCE OF REIMBURSEMENT	FROM DATE	TO DATE	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	University of Notre Dame	Apr 20, 2025	Apr 22, 2025	South Bend, Indiana	Participate in Intensive Trial Advocacy course at Notre Dame Law School	Flights, Taxis, Hotel, (Hotel paid directly by University of Notre Dame)

V. Gifts

	SOURCE OF GIFT	DESCRIPTION	VALUE
1.	Kelly McClure	Miscellaneous retail clothing store and restaurant gift cards	$2,000.00

VI. Liabilities

I do not have any Liabilities to report
No entries in this section

VII. Investments and Trusts

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
1.	**(H) Cash Accounts (H)**				
1-A.	JP Morgan Certificate of Deposit	$2,501 - $5,000	Interest	$100,001 - $250,000	Cash/Market
1-B.	Frost Bank	$1,000 or less	Interest	$15,000 or less	Cash/Market
1-C.	JP Morgan Primary Accounts	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
2.	**(H) Schwab Community Property (H)**				
2-A.	Schwab Value Advantage Money Inv	$1,000 or less	Dividend	$15,000 or less	Cash/Market
2-B.	Schwab Cash	$1,000 or less	Interest	$15,000 or less	Cash/Market
3.	**(H) KG IRA Schwab (H)**				
3-A.	Vanguard Russell 3000 ETF	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market
3-B.	iShares US Equity Factor Rotation ETF	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Jan 28, 2025	$15,001 - $50,000

3-C.	iShares S&P 500 Value ETF	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Jan 28, 2025	$50,001 - $100,000

3-D.	iShares S&P 500 Growth ETF	$1,000 or less	Dividend	$100,001 - $250,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Jan 28, 2025	$100,001 - $250,000

3-E.	iShares MSCI USA Quality Factor ETF	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Jan 28, 2025	$15,001 - $50,000

3-F.	iShares MSCI USA Minimum Volatility ETF	$2,501 - $5,000	Dividend	$100,001 - $250,000	Cash/Market
3-G.	iShares MSCI Emerging Markets ETF	$1,000 or less	Gain		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Jan 24, 2025	$15,000 or less

3-H.	iShares Core S&P 500 ETF	$2,501 - $5,000	Dividend	$100,001 - $250,000	Cash/Market

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy (add'l) Jan 28, 2025 $100,001 - $250,000				
3-I.	iShares Core S&P Smallcap ETF	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy (add'l) Jan 28, 2025 $15,001 - $50,000				
3-J.	iShares Core S&P Midcap ETF	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy (add'l) Jan 28, 2025 $15,001 - $50,000				
3-K.	iShares Core MSCI EAFE ETF	$1,001 - $2,500	Gain		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Jan 24, 2025 $15,001 - $50,000				
3-L.	Vanguard High Dividend Yield Index Fund	$5,001 - $15,000	Dividend	$250,001 - $500,000	Cash/Market
3-M.	Tweedy Browne International Value Fund	$5,001 - $15,000	Gain		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Jan 24, 2025 $100,001 - $250,000				
3-N.	Selected American Shares	$15,001 - $50,000	Dividend	$50,001 - $100,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold (part) Dec 30, 2025 $15,001 - $50,000				
3-O.	Oakmark Global Investor	$50,001 - $100,000	Gain		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Jan 28, 2025 $100,001 - $250,000				
3-P.	Fidelity Contrafund	$15,001 - $50,000	Dividend	$500,001 - $1,000,000	Cash/Market
3-Q.	AMG Yacktman	$15,001 - $50,000	Dividend	$100,001 - $250,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold (part) Oct 28, 2025 $50,001 - $100,000				
3-R.	Vanguard Short Term Investment Grade Bond Fund	$5,001 - $15,000	Dividend	$50,001 - $100,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold (part) Dec 30, 2025 $15,001 - $50,000				
3-S.	Schwab Value Advantage Money Inv	$1,000 or less	Dividend		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Jul 17, 2025 $15,001 - $50,000				
3-T.	Schwab Cash	$1,000 or less	Interest	$100,001 - $250,000	Cash/Market
3-U.	iShares MSCI USA Momentum ETF	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Jan 28, 2025 $15,001 - $50,000				
3-V.	Vanguard Intermediate Term Investment Grade Bond Fund	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Jul 17, 2025 $50,001 - $100,000				
	(2). Sold (part) Dec 30, 2025 $15,000 or less				
4.	**(H) IRA Schwab (H)**				
4-A.	Schwab Cash	$1,000 or less	Interest	$15,000 or less	Cash/Market
4-B.	Schwab Value Advantage Money Inv	$2,501 - $5,000	Dividend	$50,001 - $100,000	Cash/Market
4-C.	Vanguard Intermediate Term Investment Grade Bond Fund	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
4-D.	Vanguard Short Term Investment Grade Bond Fund	$15,001 - $50,000	Dividend	$500,001 - $1,000,000	Cash/Market
5.	**(H) IRA Schwab (H)**				

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	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
5-A.	Schwab Value Advantage Money Inv	$5,001 - $15,000	Dividend	$50,001 - $100,000	Cash/Market
5-B.	Vanguard Russell 3000 ETF	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market
5-C.	Tweedy Browne International Value Fund	$1,000 or less	Gain		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Jan 27, 2025	$50,001 - $100,000

5-D.	Selected American Shares	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
5-E.	Vanguard Short Term Investment Grade Bond Fund	$5,001 - $15,000	Dividend	$250,001 - $500,000	Cash/Market
5-F.	Fidelity Low Priced Stock Fund	$15,001 - $50,000	Dividend	$250,001 - $500,000	Cash/Market
5-G.	Schwab Cash	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
5-H.	iShares US Equity Factor Rotation ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jan 29, 2025	$15,000 or less

5-I.	iShares S&P 500 Value ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jan 29, 2025	$15,000 or less

5-J.	iShares S&P 500 Growth ETF	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jan 29, 2025	$15,000 or less

5-K.	iShares MSCI USA Quality Factor ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jan 29, 2025	$15,000 or less

5-L.	iShares MSCI USA Momentum ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jan 29, 2025	$15,000 or less

5-M.	iShares Core S&P 500 ETF	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jan 29, 2025	$15,001 - $50,000

5-N.	iShares Core S&P Smallcap ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jan 29, 2025	$15,000 or less

5-O.	iShares Core S&P Midcap ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jan 29, 2025	$15,000 or less

5-P.	Vanguard Intermediate Term Investment Grade Bond Fund	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jul 18, 2025	$50,001 - $100,000

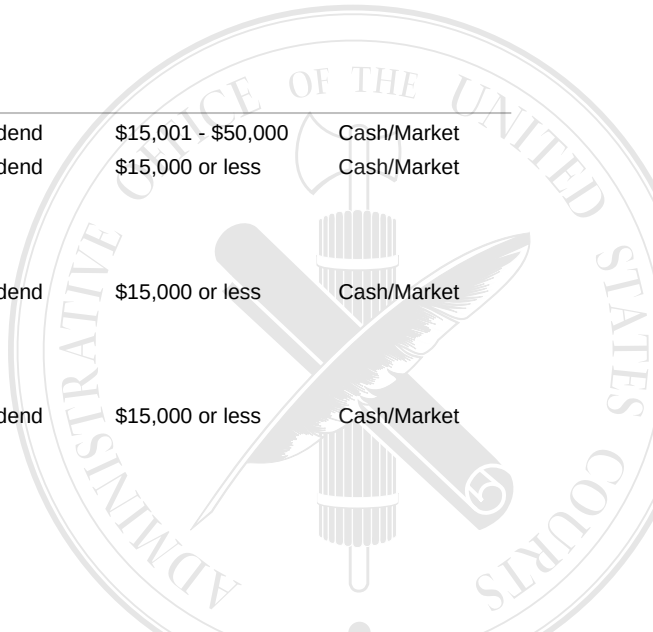
6.	**(H) SEP Schwab (H)**				
6-A.	Vanguard Russell 3000 ETF	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
6-B.	iShares US Equity Factor Rotation ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Jan 29, 2025	$15,000 or less

6-C.	iShares S&P 500 Growth ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Jan 29, 2025	$15,000 or less

6-D.	iShares MSCI USA Quality Factor ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market



	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy (add'l) Jan 29, 2025 $15,000 or less				
6-E.	Vanguard High Dividend Yield Index Fund	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-F.	Tweedy Browne International Value Fund	$1,000 or less	Gain		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Jan 27, 2025 $15,000 or less				
6-G.	Selected American Shares	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-H.	Neuberger Berman Genesis	$1,000 or less	Gain		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Jul 18, 2025 $15,000 or less				
6-I.	Mairs & Power Growth Fund	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-J.	Janus Henderson Small Cap Value Fund	$1,000 or less	Gain		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Jul 17, 2025 $15,000 or less				
6-K.	Harding Loevner International Equity Fund	$1,000 or less	Gain		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Jan 29, 2025 $15,000 or less				
6-L.	Fidelity 500 Index Fund	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy (add'l) Jul 18, 2025 $15,000 or less				
6-M.	Fidelity Low-Priced Stock Fund	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-N.	Fidelity Contrafund	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market
6-O.	Dodge & Cox Stock Fund	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-P.	Vanguard Short Term Investment Grade Bond Fund	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy (add'l) Jul 18, 2025 $50,001 - $100,000				
6-Q.	Schwab Value Advantage Money Inv	$1,001 - $2,500	Dividend		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Jul 18, 2025 $50,001 - $100,000				
6-R.	Schwab Cash	$1,000 or less	Interest	$15,000 or less	Cash/Market
6-S.	iShares S&P 500 Value ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Jan 29, 2025 $15,000 or less				
6-T.	iShares MSCI USA Momentum ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Jan 29, 2025 $15,000 or less				
6-U.	iShares Core S&P 500 ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Jan 29, 2025 $15,000 or less				
6-V.	iShares Core S&P Small Cap ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy (add'l) Jan 29, 2025 $15,000 or less				
6-W.	iShares Mid Cap ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Jan 29, 2025 $15,000 or less				
7.	**(H) Roth Schwab (H)**				
7-A.	Schwab Cash (X)	$1,000 or less	Interest	$15,000 or less	Cash/Market

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	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
7-B.	iShares MSCI USA Quality Factor ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market
7-C.	iShares Core S&P Smallcap ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market
7-D.	iShares S&P 500 Growth ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market
7-E.	Vanguard High Dividend Yield Index Fund	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

VIII. Additional Information or Explanations

I do not have any Additional Information to report
No entries in this section