AO 10
Rev. 3/2023

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2022

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 13101-13111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Thurston, Jennifer L.	Eastern District-California	07/11/2023
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
District Judge (FT)	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2022 **to** 12/31/2022
7. Chambers or Office Address		
2500 Tulare Street Fresno, CA 93721		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 345 Trustees, Executors, Administrators, and Custodians; § 350 Power of Attorney; § 355 Outside Positions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Co-Trustee	Trust #1 (See Part VIII)
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 340 Agreements and Arrangements.)*

☐ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.	2009	Continuing participation in Kern County Deferred Compensation (457 plan) (former employer), no income
2.		
3.		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 320 Income; § 360 Spouses and Dependent Children.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	2022	Kern County Employees' Retirement Association	$42,856.53
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE
1.	2022	Self-employed real estate agent
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

V. GIFTS. *(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 335 Liabilities; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Thurston, Jennifer L.	07/11/2023

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	
1.	Bank of America Account	A	Interest	N	T					
2.	Morgan Stanley Account (cash equivalency)	A	Interest	O	T					
3.	Sunrise Terrace Madera Apartments LP	D	Distribution	L	W					
4.	Beechwood LP	D	Distribution	L	W					
5.	GSF Summer Place Investors L.P.	E	Distribution	N	W					
6.	GSF Springs Investors LP	E	Distribution	N	W					
7.	GSF Edgewater Investors LP	D	Distribution	L	W					
8.	Morgan Stanley SEP IRA									
9.	--Bank Deposit Program, Morgan Stanley Bank N.A.	A	Interest	N	T					
10.	--Capital World Growth & Income Fund Class C	A	Dividend			Merged (with line 11)	01/18/22	K		
11.	--AMCAP World Growth & Income Fund Class A	C	Dividend	M	T	Buy (add'l)	06/13/22	J		
12.	--American Fundamental Investors Fund Class A Class A	D	Distribution	M	T	Buy (add'l)	06/15/22	J		
13.	--Europacific Growth Fund Class A	B	Dividend	L	T	Buy (add'l)	06/13/22	J		
14.	--American Balanced A	D	Dividend	M	T	Buy (add'l)	06/13/22	J		
15.	--Franklin Growth C	A	Distribution	J	T					
16.	--American AMCAP A	D	Distribution	M	T	Buy (add'l)	06/15/22	J		
17.	--Capital Income Inc Builder A	D	Dividend	M	T	Buy (add'l)	06/13/22	J		

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
3. Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

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☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
18. -- Franklin Growth A	B	Distribution	J	T	Buy (add'l)	12/15/22	J		
19. --Prudential Jennison Natural Resources Fund Class A	B	Dividend	K	T					
20. --Goldman Sachs New Nork NY CD					Sold	04/21/22	M		
21. --American Mutual C	A	Distribution	K	T					
22. --American New Economy A			L	T					
23. --American WA Mutual C	B	Int./Div.	K	T					
24. --American GR FD of America A	C	Distribution	L	T	Buy (add'l)	12/16/22	J		
25. --American INV Co of America A	A	Distribution	K	T	Buy (add'l)	12/15/22	J		
26. --American Mutual A	A	Distribution	J	T					
27. GSF Sunnyside Clovis Investors, LP	F	Distribution	L	W					
28. GSF Maple Estates, LP	F	Distribution	L	W					
29. Thurston Trust Olympus Investments LLC						12/28/22			
30. --WW Olympus Property IV, LLC	B	Distribution	M	W					
31. --WW Mandalay Preserve, LLC	D	Distribution	L	W					
32. --WW Multistate Properties I, LLC	D	Distribution	L	W					
33. --Olympus Property Fund V LLC	C	Distribution	M	W					
34. --Olympus Property VI LLC	E	Distribution	M	W					

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
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☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
35. --Olympus Property VII LLC	D	Distribution	M	W					
36. --Olympus Development Fund 1, LLC	A	Distribution	K	W					
37. --WW Rosemeade LLC	B	Distribution	K	W					
38. --WW Cape House Investors LLC-1031 Portfolio	C	Distribution	L	W					
39. --WW Multifamily Northeast Heights LLC	B	Distribution	K	W					
40. --WW Santa Monica Investors LLC	D	Distribution	L	W					
41. --WW Preserve Investors LLC	B	Distribution	L	W					
42. --Olympus Opportunity Fund II LLC	B	Distribution	M	W					
43. --Olympus Property IX LLC	D	Distribution	M	W					
44. --WW Multistate Tradewinds LLC	B	Distribution	L	W					
45. --WW Granite 550 LLC	E	Distribution	N	W					
46. --WW Enclave Gateway LP	E	Distribution	N	W					
47. --WCW Markana Investors LLC	E	Distribution	N	W					
48. --WCW Mountain Trail Investors LLC	E	Distribution	N	W					
49. --WCW Multistate Walden LLC	D	Distribution	M	W					
50. --WW Cactus 88 Investors LLC	C	Distribution	L	W					
51. --WW Ross Avenue LP	C	Distribution	K	W					

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52. --WW Elevation LP	D	Distribution	M	W					
53. --WW Renaissance Investors LLC	B	Distribution	M	W					
54. --WW Olympus Cottonwood LLC	C	Distribution	L	W					
55. --WW Woodbridge LP	C	Distribution	L	W					
56. --WW Olympus Frisco Square LP	B	Distribution	L	W					
57. --WW Westover Investors LLC	A	Distribution	K	W					
58. --WW Olympus Midtown LP	B	Distribution	K	W					
59. --WW Olympus 7th Street LP	B	Distribution	K	W					
60. --WW Union Carrollton LLC	A	Distribution	K	W					
61. --WW Olympus Mt. Juliet LLC	F	Distribution			Buy	01/03/22	K		
62.					Sold	06/07/22	L		
63. --Olympus Stone Gable LLC	C	Distribution	M	W	Buy	07/27/22	M		
64. --WW Mosaic Investors LLC	A	Distribution	K	W	Buy	07/19/22	K		
65. --Olympus Property Fund XIV	A	Distribution	L	W	Buy	06/01/22	L		
66. --WW Katy Ranch Road LP	A	Distribution	L	W	Buy	05/18/22	L		
67. --1925 Avenida Escaya Investors LLC	A	Distribution	M	W	Buy	11/15/22	M		
68. --WW Fusion Irvine LLC	A	Distribution	K	W	Buy	10/13/22	K		

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69. GSF Lakeview Lemore Investors, LP	E	Distribution	M	W					
70. GSF West Pointe Investors, LP	E	Distribution	N	W					
71. GSF Capital Partners LP		None			Sold	10/10/22	L		
72. GSF Jackson Park Place Investors L.P.	D	Distribution	M	W					
73. GSF Sierra Hills Clovis Investors, LP	D	Distribution	L	W					
74. GSF Sierra Ridge Clovis Investors, L.P.	F	Distribution	P1	W					
75. GSF Villa Sorrento Investors L.P.	D	Distribution	L	W					
76. Voya Financial - 457 Plan									
77. --Kern Stable Value Fund	A	Dividend	L	T					
78. --Goldman Sachs Sm Co Value Fnd Inst	D	Dividend	L	T					
79. --Cohen & Steers Real Estate Secs Fd Z	D	Dividend	M	T					
80. --American Funds Cap Wld G&I R6	D	Dividend	L	T					
81. --Hartford Schroeders Intl Stock Fd SDR	C	Dividend	K	T					
82. --TRowePrc Mid-Cap Growth Fund	A	Dividend	J	T					
83.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

1. The Trust #1, indentified in Part I, consists of [redacted] assets that are not otherwise reportable [redacted] and items that are reportable. The items in Trust #1 that are reportable are listed in Part VII, lines 1 through 8, lines 29 through 58 and line 9. (Line 9 is made up of the SEP detailed in lines 10-28, so these are part of the trust also). Line 58 is made up of the 457 plan detailed in lines 59-63, so these are part of the trust also.
2. As to the agreement listed in Part II, this refers to the 457 plan I have enrolled in when I was an employee of the County of Kern. I have continued to list "2009" as the date of the agreement because this is the year I separated from the County of Kern. Though I continue to have money in this plan, I cannot invest additional money and receive no income or disbursements from it.
3. The income set forth in Part III-A is the gross amount annually. I began taking the retirement amount on my birthday in 2017.
4. In Part VII, the line numbering of investments has changed due to acquisitions/dispositions of funds.
5. In Part VII, I deleted former line 10 (--Capital Income Builder Fund Class C) because it "merged" with former line 21 (--Capital Income Inc Builder A).
6. In Part VII, I deleted former line 13 (--Europacific Growth Fund Class C) because it "merged" with former line 15 (--Europacific Growth Fund Class A).
7. In Part VII, I deleted former line 18 (--American US Gov't Money Mkt C) because it sold in 2021.
8. In Part VII, I deleted former line 20 (--American US Govt Money MKT C) because it sold in 2021.
9. In Part VII, I deleted former line 25 (--American US Govt Money Mkt A (AFAXX)) because it sold in 2021.
10. In Part VII, I deleted former line 22 (--American Fundamental Investors Fund C) because it "merged" with former line 14 (--American Fundamental Investors Fund Class A).
11. In Part VII, I have inserted the Thurston Trust Olympus Investments LLC, which has been created as a "master LLC" into which other of the entities have been merged. The creation of this trust occurred upon the advice and the guidance of our CPA, to ease the production of tax reporting documents by the general partner/ managing member. This entity owns nothing other than the entities listed below it (speciafially, lines 30 through 68). I have reported on the "member entites" in the same way as I have in the past based upon advice received from the Financial Disclosure Division of the Administrative Office.
12. The line numbers of the "member entities" of the Thurston Trust Olympus Investments LLC have changed from last year due to the insertion of this LLC and due to the need to group all of the member entities below it.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 13141 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Jennifer L. Thurston

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 13106)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite G-330
One Columbus Circle, N.E.
Washington, D.C. 20544