AO 10
Rev. 1/2021

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2022

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Willett, Don R.	U.S. Court of Appeals for the Fifth Circuit	05/15/2023
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
U.S. Circuit Judge (active)	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2022 **to** 12/31/2022
7. Chambers or Office Address		
903 San Jacinto Blvd. Austin, Texas 78701		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Member	American Law Institute
2.	Life Fellow	American Bar Foundation
3.	Life Fellow	Texas Bar Foundation
4.	Life Fellow	Austin Bar Foundation
5.	Fellow	Texas Supreme Court Historical Society
6.	Chair of Editorial Board	Judicature—The Scholarly Journal for Judges
7.	Board of Regents	Baylor University
8.	Advisory Council	Honors College, Baylor University
9.	Board of Advisors	Texas Review of Law & Politics
10.	Board of Advisors	Federalist Society for Law and Public Policy Studies (Austin Lawyers Chapter)
11.	Advisory Council	Texas Lyceum
12.	Board of Trustees	Texas Supreme Court Historical Society
13.	Leadership Council	Bolch Judicial Institute (Duke University School of Law)
14.	Board of Visitors	Duke University School of Law

Name of Person Reporting	Date of Report
Willett, Don R.	05/15/2023

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions)*

☐ NONE *(No reportable agreements.)*

DATE	PARTIES AND TERMS
1. 2017	State of Texas Employee Retirement System and Defined Benefit Pension Plan (reportable assets are listed in Part VII)
2.	
3.	

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	2022	Judicial Retirement Systems of Texas (pension)	$61,117.56
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	Federalist Society for Law and Public Policy Studies	Jan. 7–9, 2022	Raleigh and Durham, NC	Speaker	Transportation and meals
2.	George Mason University, Antonin Scalia Law School	May 12, 2022	Arlington, VA	Fourth Annual Scalia Forum	Transportation and meals
3.	Georgetown Center for the Constitution	June 9–12, 2022	Sarasota, FL	Originalism for Judges Seminar	Transportation and meals
4.	Federalist Society for Law and Public Policy Studies	Sept. 22–23, 2022	San Diego, CA	Speaker	Transportation and meals

5.	Georgetown Center for the Constitution & Federalist Society for Law and Public Policy	Oct. 13–15, 2022	Washington, D.C.	Speaker	Transportation and meals

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Willett, Don R.	05/15/2023

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A	B		C		D				
Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Individual Assets (H)									
2. Chase (cash)	A	Interest	K	T					
3. Account #1 (H)									
4. Gabelli Funds GAMCO Global Growth Fund Class AAA (GICPX)	A	Dividend	K	T					
5. Trust For Professional Managers Terra Firma US Rlty EQ Opn (TFREX)	A	Dividend	J	T					
6. Vanguard Total Stock Market Admiral (VTSAX)	B	Dividend	L	T					
7. Voya Russia Fund Class A (LETRX)	A	Dividend	J	T					
8. Vanguard Real Estate Index Admiral (VGSLX)	A	Dividend	J	T					
9. Account #2 (H)									
10. GAMCO Global Growth Fund Class AAA (GICPX)	A	Dividend	K	T					
11. Trust for Prof. Mngrs. Terra Firma US CON Rlty EQ Opn (TFREX)	A	Dividend	J	T					
12. Vangaurd Total Stock Market Admiral (VTSAX)	B	Dividend	L	T					
13. Voya Russia Fund Class A (LETRX)	A	Dividend	J	T					
14. Vanguard Real Estate Index Admiral (VGSLX)	A	Dividend	J	T					
15. Account #3 (H)									
16. Fidelity Diversified International Fund (FDIVX)	D	Dividend	L	T					
17. Lord Abbett Small Cap Value Fund I (LRSYX)	C	Dividend	K	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2 Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3 Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

Name of Person Reporting	Date of Report
Willett, Don R.	05/15/2023

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A	B		C		D				
Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Blackrock Midcap Equity Index F (BMGAX)		None	K	T					
19. Vanguard Institutional Index Fund Institutional Plus Shares (VIIIX)	B	Dividend	K	T					
20. Vanguard Wellington Admiral (VWENX)	D	Dividend	L	T					
21. BlackRock Bond Index Fund (BMOIX)		None	K	T					
22. Account #4 (H)									
23. Fidelity Diversified International Fund (FDIVX)	D	Dividend	M	T					
24. Lord Abbett Small Cap Value Fund I (LRSYX)	D	Dividend	L	T					
25. Blackrock Midcap Equity Index F (BMGAX)		None	L	T					
26. Vanguard Institutional Index Fund Institutional Plus Shares (VIIIX)	C	Dividend	L	T					
27. Vanguard Wellington Admiral (VWENX)	D	Dividend	M	T					
28. BlackRock Bond Index Fund (BMOIX)		None	L	T					
29. Account #5 (H)									
30. Morgan Stanley (MS)	A	Dividend	J	T					
31. Vanguard Emerging Markets Index Fund Adm Cl (VEMAX)	A	Dividend	K	T					
32. Vanguard Total International Stock Fund Adm Cl (VTIAX)	A	Dividend	K	T					
33. JPMorgan TR II Liquid Assets Money Market (QWERQ) (cash eq.)	A	Dividend			Sold	05/24/22	K		
34. Vanguard Specialized Energy Port (VGENX)	B	Dividend	K	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2 Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
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☐ NONE *(No reportable income, assets, or transactions.)*

A	B		C		D				
Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Account #6 (H)									
36. Citigroup Inc. (C)	A	Dividend	J	T					
37. Vanguard High Div Yield (VYM)	A	Dividend	J	T					
38. Gamco Global Gabelli Funds Growth Fund Class AAA (GICPX)	A	Dividend	J	T					
39. Akre Focus Fund Retail Class (AKREX)	A	Dividend	J	T					
40. Vanguard Real Estate Index Admiral (VGSLX)	A	Dividend	J	T					
41. Vangaurd Emerging Markets Admiral (VEMAX)	A	Dividend	J	T					
42. Vanguard Total Stock Market Admiral (VTSAX)	A	Dividend	L	T					
43. Account #7 (H)									
44. Citigroup Inc. (C)	A	Dividend	J	T					
45. Vanguard High Dividend Yield (VYM)	A	Dividend	J	T					
46. Wal-Mart Stores Inc. (WMT)	A	Dividend	J	T					
47. Gamco Global Gabelli Funds Growth Fund Class AAA (GICPX)	A	Dividend	J	T					
48. Akre Focus Fund Retail Class (AKREX)	A	Dividend	J	T					
49. Vanguard Total Stock Market Admiral (VTSAX)	A	Dividend	K	T					
50. Voya Russia Fund Class A (LETRX) (Y)									
51. Account #8 (H)									

1 Income Gain Codes: (See Columns B1 and D4)
A =$1,000 or less
B =$1,001 - $2,500
C =$2,501 - $5,000
D =$5,001 - $15,000
E =$15,001 - $50,000
F =$50,001 - $100,000
G =$100,001 - $1,000,000
H1 =$1,000,001 - $5,000,000
H2 =More than $5,000,000

2 Value Codes (See Columns C1 and D3)
J =$15,000 or less
K =$15,001 - $50,000
L =$50,001 - $100,000
M =$100,001 - $250,000
N =$250,001 - $500,000
O =$500,001 - $1,000,000
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52. Vanguard High Dividend Yield (VYM)	A	Dividend	J	T					
53. Buffalo Small Cap Fund (BUFSX)		None	J	T					
54. Akre Focus Fund Retail Class (AKREX)	A	Dividend	J	T					
55. Vanguard Total Stock Market Admiral (VTSAX)	A	Dividend	K	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, Column B: Lines reflecting no income are so reported because none was attributed to those particular holdings during the reporting period, whether taxable, tax exempt, or tax deferred, or because the investments do not allocate income to individual holdings, but instead are credited only in unit value, per page 45 of the filing instructions.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Don R. Willett

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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