Annual, 2025

Financial Disclosure Report (AO Form 10)

Filer's Information
Willett, Don
U.S. Court of Appeals - Fifth Circuit
Circuit Judge

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. Â§ 13141 et. seq., 5 U.S.C. Â§ 7353, and Judicial Conference regulations.

/s/ Willett, Don [electronically signed on May 15, 2026 6:15pm by Willett, Don in JEFS]

I. Positions

	ORGANIZATION/ENTITY NAME	ORGANIZATION/ENTITY TYPE	POSITION HELD
1.	Duke University School of Law	University/College	Board of Visitors
2.	American Bar Foundation	Other: Professional Organization	Life Fellow
3.	Judicature - The Scholarly Journal for Judges	Other: Professional Organization	Editorial Board
4.	Austin Bar Foundation	Other: Professional Organization	Life Fellow
5.	Texas Supreme Court Historical Society	Other: Professional Organization	Board of Trustees
6.	Texas Supreme Court Historical Society	Other: Professional Organization	Fellow
7.	Texas Lyceum	Non-Profit	Advisory Council
8.	Texas Review of Law & Politics	Other: Professional Organization	Board of Advisors
9.	Honors College, Baylor University	University/College	Advisory Council
10.	Baylor University	University/College	Board of Regents
11.	Bolch Judicial Institute (Duke University School of Law)	University/College	Leadership Council
12.	Federalist Society for Law and Public Policy Studies (Austin Lawyers Chapter)	Other: Professional Organization	Board of Advisors
13.	Texas Bar Foundation	Other: Professional Organization	Life Fellow
14.	American Law Institute	Other: Professional Organization	Member

II. Agreements

	EMPLOYER OR PARTY NAME	TERMS	AGREEMENT START MONTH	AGREEMENT START YEAR
1.	State of Texas	401k, 457	February	2003
	Additional Explanation: Reportable assets are listed in Part VII.			
2.	State of Texas	Defined benefit pension plan	January	2018

III A. Filer Non-Investment Income

	SOURCE	INCOME TYPE	INCOME AMOUNT	HONORARIUM DATE
1.	Judicial Retirement Systems of Texas (pension)	Other: Pension	$61,117.56	

III B. Spouse Non-Investment Income

I do not have any Spouse Non-Investment Income to report
No entries in this section

IV. Reimbursements

	SOURCE OF REIMBURSEMENT	FROM DATE	TO DATE	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	George Mason University	Jun 22, 2025	Jun 28, 2025	Whitefish, MT	Judicial Education	Transportation, Food, & Lodging
	Additional Explanation: George Mason University Law & Economics Center					
2.	Federalist Society - GA Chapter	Oct 3, 2025	Oct 4, 2025	Atlanta, GA	Speaker	Transportation, Food, & Lodging
3.	World Jewish Congress	Mar 2, 2025	Mar 6, 2025	Jerusalem and Tel Aviv, Israel	Judicial Education	Transportation, Food, & Lodging
	Additional Explanation: World Jewish Congress Judicial Education Mission					
4.	Eastern District of TX Bar Ass'n	Oct 23, 2025	Oct 24, 2025	Fort Worth, Texas	Bench-Bar Conference	Transportation, Food, & Lodging

V. Gifts

I do not have any Gifts to report
No entries in this section

VI. Liabilities

I do not have any Liabilities to report
No entries in this section

VII. Investments and Trusts

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
1.	**(H) Individual Assets**				
1-A.	Chase (cash)	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
2.	**(H) Account #1**				
2-A.	Chase IRA Deposit Sweep JP Morgan Chase Bank (cash)	$1,000 or less	Interest	$15,000 or less	Cash/Market
2-B.	Gabelli Funds GAMCO Global Growth Fund Class AAA (GICPX)	$5,001 - $15,000	Dividend	$15,001 - $50,000	Cash/Market
2-C.	Vanguard Total Stock Market Admiral (VTSAX)	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market
2-D.	Vanguard Real Estate Index Admiral (VGSLX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
3.	**(H) Account #2**				
3-A.	Chase IRA Deposit Sweep JP Morgan Chase Bank (cash)	$1,000 or less	Interest	$15,000 or less	Cash/Market
3-B.	GAMCO Global Growth Fund Class AAA (GICPX)	$5,001 - $15,000	Dividend	$15,001 - $50,000	Cash/Market

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
3-C.	Vangaurd Total Stock Market Admiral (VTSAX)	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market
3-D.	Vanguard Real Estate Index Admiral (VGSLX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market

4. **(H) Account #3**

Additional Explanation: This account is controlled and managed by a former employer of the filer. The filer is permitted to adjust percentages of investment for each position, but the timing of any transactions is within the exclusive purview of the manager. Despite request, specific transaction dates are not available to the filer. In the absence of more precise information, transactions are reported as of the second business day of the quarter in which they occurred.

4-A.	Fidelity Diversified International Fund (FDIVX)	$5,001 - $15,000	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jul 3, 2025	$15,000 or less

4-B.	Vanguard S&P Small-Cap 600 Index I (VSMSX)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Jul 3, 2025	$15,000 or less

4-C.	Blackrock Midcap Equity Index F (BMGAX)		None	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Jul 3, 2025	$15,000 or less

4-D.	Vanguard Institutional Index Fund Instl Plus Shares (VIIIX)	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jul 3, 2025	$15,000 or less

4-E.	Vanguard Wellington Admiral (VWENX)	$5,001 - $15,000	Dividend	$50,001 - $100,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jul 3, 2025	$15,000 or less

4-F.	BlackRock Bond Index Fund (BMOIX)		None	$50,001 - $100,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Jul 3, 2025	$15,000 or less

5. **(H) Account #4**

Additional Explanation: This account is controlled and managed by a former employer of the filer. The filer is permitted to adjust percentages of investment for each position, but the timing of any transactions is within the exclusive purview of the manager. Despite request, specific transaction dates are not available to the filer. In the absence of more precise information, transactions are reported as of the second business day of the quarter in which they occurred.

5-A.	Fidelity Diversified International Fund (FDIVX)	$15,001 - $50,000	Dividend	$100,001 - $250,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jul 3, 2025	$15,000 or less

5-B.	Vanguard S&P Small-Cap 600 Index I (VSMSX)	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market

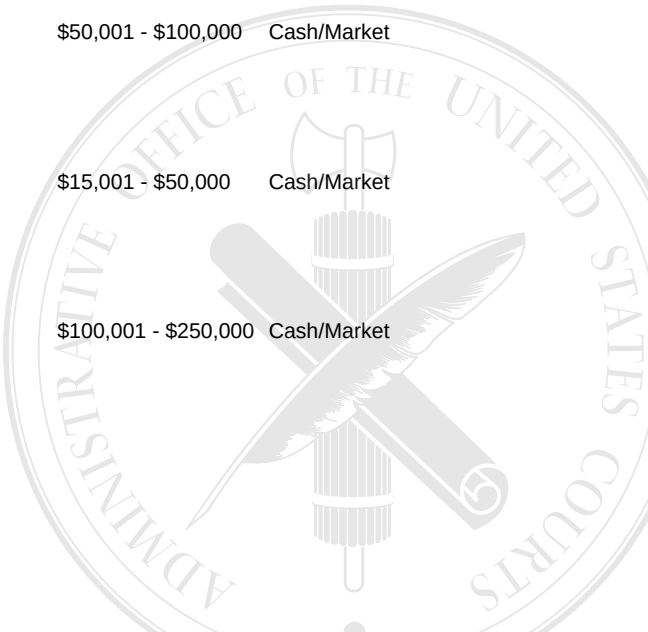
Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Jul 3, 2025	$15,000 or less

5-C.	Blackrock Midcap Equity Index F (BMGAX)		None	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Jul 3, 2025	$15,000 or less

5-D.	Vanguard Institutional Index Fund Instl Plus Shares (VIIIX)	$2,501 - $5,000	Dividend	$100,001 - $250,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jul 3, 2025	$15,000 or less



	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
5-E.	Vanguard Wellington Admiral (VWENX)	$15,001 - $50,000	Dividend	$100,001 - $250,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jul 3, 2025	$15,000 or less

5-F.	BlackRock Bond Index Fund (BMOIX)		None	$100,001 - $250,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Jul 3, 2025	$15,000 or less

6.	**(H) Account #5**				
6-A.	Morgan Stanley (MS)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
7.	**(H) Account #6**				
7-A.	Vanguard Total Stock Market Admiral (VTSAX)	$15,001 - $50,000	Dividend,Gain	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jan 15, 2025	$15,001 - $50,000
(2).	Sold (part)	May 7, 2025	$15,000 or less
(3).	Sold (part)	Jul 21, 2025	$15,000 or less
(4).	Sold (part)	Dec 9, 2025	$15,000 or less

8.	**(H) Account #7**				
8-A.	Citigroup Inc. (C)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
8-B.	Wal-Mart Stores Inc. (WMT)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
8-C.	Gabelli Global Growth Fund Class AAA (GICPX)	$5,001 - $15,000	Dividend,Gain	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Dec 9, 2025	$15,000 or less

8-D.	Vanguard Total Stock Market Admiral (VTSAX)	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market
8-E.	Akre Focus ETF (AKRE) **Additional Explanation**: Was Akre Focus Fund Retail Class (AKREX)		None	$15,000 or less	Cash/Market
8-F.	Vanguard High Dividend Yield (VYM)	$1,001 - $2,500	Dividend,Gain		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Dec 9, 2025	$15,000 or less

9.	**(H) Account #8**				
9-A.	Buffalo Small Cap Fund (BUFSX)		None	$15,000 or less	Cash/Market
9-B.	Vanguard Total Stock Market Admiral (VTSAX)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
9-C.	Akre Focus ETF (AKRE) **Additional Explanation**: Was Akre Focus Fund Retail Class (AKREX)		None	$15,000 or less	Cash/Market
9-D.	Vanguard High Dividend Yield (VYM)	$1,000 or less	Dividend	$15,000 or less	Cash/Market

VIII. Additional Information or Explanations

I do not have any Additional Information to report
No entries in this section